

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 1/1/2024 - 1/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
41000 - Assessments	93,217.75	93,240.00	(22.25)	93,217.75	93,240.00	(22.25)	1,118,880.00
42120 - Keys/Gate Cards	128.25	-	128.25	128.25	-	128.25	-
42260 - Clubhouse Rentals	(600.00)	200.00	(800.00)	(600.00)	200.00	(800.00)	2,400.00
42700 - Fines and Violations	18,000.00	-	18,000.00	18,000.00	-	18,000.00	-
44000 - Late Charges	13,634.60	-	13,634.60	13,634.60	-	13,634.60	-
45000 - Miscellaneous	455.00	-	455.00	455.00	-	455.00	-
45320 - NSF Fees	280.00	-	280.00	280.00	-	280.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	15,530.00	15,530.00	-	186,360.00
45850 - Reserve Funding	(36,828.33)	(36,828.33)	-	(36,828.33)	(36,828.33)	-	(441,940.00)
<b>Total Income</b>	<b>103,817.27</b>	<b>72,141.67</b>	<b>31,675.60</b>	<b>103,817.27</b>	<b>72,141.67</b>	<b>31,675.60</b>	<b>865,700.00</b>
<b>Total Income</b>	<b>103,817.27</b>	<b>72,141.67</b>	<b>31,675.60</b>	<b>103,817.27</b>	<b>72,141.67</b>	<b>31,675.60</b>	<b>865,700.00</b>

## Operating Expense

### Administration

52020 - Accounting Services	-	750.00	750.00	-	750.00	750.00	9,000.00
52090 - Bad Debt	.03	416.67	416.64	.03	416.67	416.64	5,000.00
52160 - Delinq Admin Fee	4,675.00	-	(4,675.00)	4,675.00	-	(4,675.00)	-
52162 - Delinq Admin Fee Billed to HO	(4,260.00)	-	4,260.00	(4,260.00)	-	4,260.00	-
52250 - Insurance	1,170.75	4,333.33	3,162.58	1,170.75	4,333.33	3,162.58	52,000.00
52350 - Legal	17,216.36	3,750.00	(13,466.36)	17,216.36	3,750.00	(13,466.36)	45,000.00
52360 - Legal Reimbursable	6,178.32	-	(6,178.32)	6,178.32	-	(6,178.32)	-
52370 - Legal Reimbursable Billed to HO	(1,214.50)	-	1,214.50	(1,214.50)	-	1,214.50	-
52450 - Management Contract	10,212.02	10,212.02	-	10,212.02	10,212.02	-	122,544.24
52575 - Office Expenses	2,624.35	2,500.06	(124.29)	2,624.35	2,500.06	(124.29)	30,000.76
52800 - Professional Services	-	458.33	458.33	-	458.33	458.33	5,500.00
52830 - Reserve Study	-	125.42	125.42	-	125.42	125.42	1,505.00
52840 - Security Services	3,520.00	4,000.00	480.00	3,520.00	4,000.00	480.00	48,000.00
52900 - Storage Fees	-	250.00	250.00	-	250.00	250.00	3,000.00
52925 - Federal Tax	-	416.67	416.67	-	416.67	416.67	5,000.00
52930 - Real Estate Taxes	(8,165.86)	833.33	8,999.19	(8,165.86)	833.33	8,999.19	10,000.00
52990 - Website	59.34	41.67	(17.67)	59.34	41.67	(17.67)	500.00
53400 - Clubhouse	-	750.00	750.00	-	750.00	750.00	9,000.00
<b>Total Administration</b>	<b>32,015.81</b>	<b>28,837.50</b>	<b>(3,178.31)</b>	<b>32,015.81</b>	<b>28,837.50</b>	<b>(3,178.31)</b>	<b>346,050.00</b>

### Landscaping

59200 - Irrigation	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
59300 - Landscape Contract	16,234.95	15,833.33	(401.62)	16,234.95	15,833.33	(401.62)	190,000.00
59350 - Landscape Maintenance	252.00	4,166.67	3,914.67	252.00	4,166.67	3,914.67	50,000.00
59500 - Tree Maintenance	67,777.76	4,166.67	(63,611.09)	67,777.76	4,166.67	(63,611.09)	50,000.00
<b>Total Landscaping</b>	<b>84,264.71</b>	<b>25,416.67</b>	<b>(58,848.04)</b>	<b>84,264.71</b>	<b>25,416.67</b>	<b>(58,848.04)</b>	<b>305,000.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	-	1,500.00	1,500.00	-	1,500.00	1,500.00	18,000.00
64671 - Playground Repairs	-	833.33	833.33	-	833.33	833.33	10,000.00
66050 - Backflow	-	208.33	208.33	-	208.33	208.33	2,500.00
66204 - Retention Pond	-	2,916.67	2,916.67	-	2,916.67	2,916.67	35,000.00
66215 - Fences	985.50	458.33	(527.17)	985.50	458.33	(527.17)	5,500.00
66230 - Fire Equipment	-	8.33	8.33	-	8.33	8.33	100.00
66300 - Gate Repairs	3,907.22	2,083.33	(1,823.89)	3,907.22	2,083.33	(1,823.89)	25,000.00
66330 - Gate Remote	-	833.33	833.33	-	833.33	833.33	10,000.00
66360 - HVAC	-	41.67	41.67	-	41.67	41.67	500.00
66390 - Lighting	1,112.67	-	(1,112.67)	1,112.67	-	(1,112.67)	-
66410 - General Maintenance & Repairs	231.29	1,250.00	1,018.71	231.29	1,250.00	1,018.71	15,000.00
66745 - Security System	1,572.44	166.67	(1,405.77)	1,572.44	166.67	(1,405.77)	2,000.00
66760 - Signage	-	208.33	208.33	-	208.33	208.33	2,500.00
<b>Total Repairs and Maintenance</b>	<b>7,809.12</b>	<b>10,508.32</b>	<b>2,699.20</b>	<b>7,809.12</b>	<b>10,508.32</b>	<b>2,699.20</b>	<b>126,100.00</b>
<b>Utilities</b>							
70070 - Electricity	5,973.86	3,025.00	(2,948.86)	5,973.86	3,025.00	(2,948.86)	36,300.00
70270 - Gas	150.01	137.50	(12.51)	150.01	137.50	(12.51)	1,650.00
70300 - Internet	165.47	183.33	17.86	165.47	183.33	17.86	2,200.00
70551 - Water & Sewer	451.00	91.67	(359.33)	451.00	91.67	(359.33)	1,100.00
70600 - Telephone	72.26	412.50	340.24	72.26	412.50	340.24	4,950.00
70650 - Trash	264.54	320.83	56.29	264.54	320.83	56.29	3,850.00
70670 - Water	(1,218.31)	3,208.33	4,426.64	(1,218.31)	3,208.33	4,426.64	38,500.00
<b>Total Utilities</b>	<b>5,858.83</b>	<b>7,379.16</b>	<b>1,520.33</b>	<b>5,858.83</b>	<b>7,379.16</b>	<b>1,520.33</b>	<b>88,550.00</b>
<b>Reserve</b>							
80340 - Mailboxes	8,351.54	-	(8,351.54)	8,351.54	-	(8,351.54)	-
81580 - Gates Repair/Maintenance	513.56	-	(513.56)	513.56	-	(513.56)	-
<b>Total Reserve</b>	<b>8,865.10</b>	<b>-</b>	<b>(8,865.10)</b>	<b>8,865.10</b>	<b>-</b>	<b>(8,865.10)</b>	<b>-</b>
<b>Total Expense</b>	<b>138,813.57</b>	<b>72,141.65</b>	<b>(66,671.92)</b>	<b>138,813.57</b>	<b>72,141.65</b>	<b>(66,671.92)</b>	<b>865,700.00</b>
<b>Operating Net Total</b>	<b>(34,996.30)</b>	<b>.02</b>	<b>(34,996.32)</b>	<b>(34,996.30)</b>	<b>.02</b>	<b>(34,996.32)</b>	<b>-</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	10,918.46	-	10,918.46	10,918.46	-	10,918.46	-
48000 - Reserve Funding	36,828.33	36,828.33	-	36,828.33	36,828.33	-	441,940.00
<b>Total Income</b>	<b>47,746.79</b>	<b>36,828.33</b>	<b>10,918.46</b>	<b>47,746.79</b>	<b>36,828.33</b>	<b>10,918.46</b>	<b>441,940.00</b>
<b>Total Income</b>	<b>47,746.79</b>	<b>36,828.33</b>	<b>10,918.46</b>	<b>47,746.79</b>	<b>36,828.33</b>	<b>10,918.46</b>	<b>441,940.00</b>
<b>Reserve Expense</b>							
<b>Reserve</b>							
80235 - Community Pathways	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
80340 - Mailboxes	(8,351.54)	13,583.33	21,934.87	(8,351.54)	13,583.33	21,934.87	163,000.00
83640 - Gate Monuments	-	416.67	416.67	-	416.67	416.67	5,000.00
83750 - Roads	-	416.67	416.67	-	416.67	416.67	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	666.67	666.67	8,000.00
<b>Total Reserve</b>	<b>(8,351.54)</b>	<b>16,750.01</b>	<b>25,101.55</b>	<b>(8,351.54)</b>	<b>16,750.01</b>	<b>25,101.55</b>	<b>201,000.00</b>
<b>Total Expense</b>	<b>(8,351.54)</b>	<b>16,750.01</b>	<b>25,101.55</b>	<b>(8,351.54)</b>	<b>16,750.01</b>	<b>25,101.55</b>	<b>201,000.00</b>
<b>Reserve Net Total</b>	<b>56,098.33</b>	<b>20,078.32</b>	<b>36,020.01</b>	<b>56,098.33</b>	<b>20,078.32</b>	<b>36,020.01</b>	<b>240,940.00</b>
<b>Net Total</b>	<b>21,102.03</b>	<b>20,078.34</b>	<b>1,023.69</b>	<b>21,102.03</b>	<b>20,078.34</b>	<b>1,023.69</b>	<b>240,940.00</b>