

**Balance Sheet (Cash)
Consolidated Statement
June 2016**



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ASSETS	
Cash On Hand	35,580.70
CASH TOTAL	<u>35,580.70</u>
Savings	
Savings Account	734,640.91
Linked Checking/Union Bank	155.00
SAVINGS TOTAL	<u>734,795.91</u>
RESERVES	
Savings/Union Bank Reserves	244,127.90
Emergency Operating Reserves	11,072.17
TCD US Bank Reserves	230,202.74
TCD State Farm Bank Reserves	103,177.15
Insurance Reserves	10,148.28
RESERVES TOTAL	<u>598,728.24</u>
TOTAL ASSETS	<u>1,369,104.85</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	3,600.00
TOTAL LIABILITIES	<u>3,600.00</u>
EQUITY	
Retained Earnings	1,365,504.85
TOTAL EQUITY	<u>1,365,504.85</u>
TOTAL LIABILITIES/EQUITY	<u>1,369,104.85</u>

**Cash Flow (Cash)
Consolidated Statement
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	Month to Date	%	Year to Date	%
INCOME				
Capital Contribution	0.00	0.00	1,250.00	0.18
Interest Income	0.00	0.00	35.62	0.01
Tax Free Interest	0.00	0.00	1,693.68	0.24
Clubhouse Fee	525.00	0.97	4,825.00	0.69
Homeowner Assessment	48,197.69	89.03	671,505.11	96.26
Advance Income	1,876.13	3.47	-3,496.37	-0.50
Deposit Forfeits	0.00	0.00	295.00	0.04
NSF/Late Charges	2,767.43	5.11	8,878.74	1.27
CC&R Violation Fine	770.86	1.42	12,614.54	1.81
TOTAL OPERATING INCOME	54,137.11	100.00	697,601.32	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	0.00	0.00	3,885.33	0.56
Property Insurance	0.00	0.00	20,151.00	2.89
TOTAL FIXED EXPENSES	0.00	0.00	24,036.33	3.45
ADMIN EXPENSES				
Facilities Committee	268.82	0.50	290.52	0.04
Storage	107.00	0.20	192.00	0.03
Parking Enforcement	225.00	0.42	2,645.00	0.38
Corporation Report	0.00	0.00	10.00	0.00
Clubhouse Coordinator	550.00	1.02	1,350.00	0.19
Legal	-2,134.84	-3.94	3,454.82	0.50
Management Fee	9,324.00	17.22	55,994.00	8.03
Miscellaneous Admin	6.53	0.01	135.53	0.02
Permits	0.00	0.00	75.00	0.01
Professional Fee	0.00	0.00	2,000.00	0.29
Supplies	1,008.47	1.86	5,830.08	0.84
TOTAL ADMIN EXPENSES	9,354.98	17.28	71,976.95	10.32
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.03
Electricity	3,712.24	6.86	19,475.58	2.79
Internet	185.26	0.34	185.26	0.03
Gas	10.29	0.02	651.51	0.09
Refuse	226.24	0.42	1,355.13	0.19
Sewer	64.37	0.12	354.13	0.05
Telephone	228.26	0.42	1,625.57	0.23
Water	1,301.89	2.40	5,728.59	0.82
TOTAL UTILITY EXPENSES	5,728.55	10.58	29,615.77	4.25
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	50.00	0.09	786.41	0.11
Carpet Cleaning	0.00	0.00	298.28	0.04
Drainage/Storm Sewer	1,072.12	1.98	26,868.64	3.85
Retention Pond	0.00	0.00	272.54	0.04
Fences	22,815.37	42.14	58,424.33	8.38
Fire Equipment	0.00	0.00	41.46	0.01
Grounds Extra	1,369.10	2.53	8,217.54	1.18
Grounds	14,237.57	26.30	85,425.42	12.25
HVAC System	0.00	0.00	2,665.18	0.38
Insurance Claims	332.30	0.61	-6,121.05	-0.88

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Irrigation System	0.00	0.00	1,607.52	0.23
Lighting	177.23	0.33	808.43	0.12
Clubhouse Repairs & Maint	0.00	0.00	302.54	0.04
Signage	0.00	0.00	1,360.52	0.20
Supplies	0.00	0.00	25.97	0.00
Gate Remotes	-567.50	-1.05	-2,277.10	-0.33
Gate Maintenance	2,907.10	5.37	12,314.01	1.77
Vandalism	2,140.50	3.95	6,510.50	0.93
TOTAL REPAIR/MAINT EXPNS	44,533.79	82.26	197,531.14	28.32
TOTAL ALL OPERATING EXPENSES	59,617.32	110.12	323,160.19	46.32
Capital Improvements	5,596.61	10.34	5,596.61	0.80
Capital Imp/Fences	0.00	0.00	492.30	0.07
Capital Imp/Mail Box Replacement	0.00	0.00	382.90	0.05
TOTAL CAPITAL IMPROVEMENT EXP	5,596.61	10.34	6,471.81	0.93
NET OPERATING INCOME	-11,076.82	-20.46	367,969.32	52.75
CASH FLOW	-11,076.82		367,969.32	
Beginning Cash	23,442.15			
Ending Balance	35,580.70			