

SILVER CREEK ASSOCIATION

Summary Statement of Revenues and Expenses For 9/30/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Income													
41000 - Assessments	-	-	-	-	-	-	761,178	108,770	109,085	-	-	-	979,033
42120 - Keys/Gate Cards	-	-	-	-	-	-	-	-	78	-	-	-	78
42260 - Clubhouse Rentals	-	-	-	-	-	-	2,400	-	1,200	-	-	-	3,600
42400 - Compliance Fines	-	-	-	-	-	-	3,106	-	-	-	-	-	3,106
42700 - Fines and Violations	-	-	-	-	-	-	250	-	3,375	-	-	-	3,625
43000 - Interest Operating	-	-	-	-	-	-	176	-	-	-	-	-	176
44000 - Late Charges	-	-	-	-	-	-	4,937	(121)	(241)	-	-	-	4,576
44577 - Deposit Forfeits	-	-	-	-	-	-	200	-	-	-	-	-	200
45000 - Miscellaneous	-	-	-	-	-	-	92,485	312	-	-	-	-	92,797
45320 - NSF Fees	-	-	-	-	-	-	114	35	(140)	-	-	-	9
45850 - Reserve Funding	-	-	-	-	-	-	-	(284,000)	(35,500)	-	-	-	-319,500
Total Income	-	-	-	-	-	-	864,847	(175,004)	77,857	-	-	-	767,700
Total Income	-	-	-	-	-	-	864,847	(175,004)	77,857	-	-	-	767,700
Operating Expense													
Administration													
52090 - Bad Debt	-	-	-	-	-	-	-	109	-	-	-	-	109
52100 - Bank Fees	-	-	-	-	-	-	1,339	(96)	-	-	-	-	1,243
52160 - Delinq Admin Fee	-	-	-	-	-	-	-	-	30	-	-	-	30
52162 - Delinq Admin Fee Billed to HO	-	-	-	-	-	-	-	(2,745)	(60)	-	-	-	-2,805
52250 - Insurance	-	-	-	-	-	-	38,719	-	-	-	-	-	38,719
52300 - Keys / Locks	-	-	-	-	-	-	245	-	-	-	-	-	245
52350 - Legal	-	-	-	-	-	-	14,148	-	20,266	-	-	-	34,414
52360 - Legal Reimbursable	-	-	-	-	-	-	18,107	4,593	1,962	-	-	-	24,662
52370 - Legal Reimbursable Billed to HO	-	-	-	-	-	-	-	(3,554)	(2,110)	-	-	-	-5,663
52450 - Management Contract	-	-	-	-	-	-	174,939	9,412	9,412	-	-	-	193,763
52510 - Miscellaneous	-	-	-	-	-	-	113	436	-	-	-	-	549

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Operating Expense													
52575 - Office Expenses	-	-	-	-	-	-	3,499	-	5,340	-	-	-	8,839
52800 - Professional Services	-	-	-	-	-	-	5,000	-	-	-	-	-	5,000
52830 - Reserve Study	-	-	-	-	-	-	1,205	1,205	-	-	-	-	2,410
52840 - Security Services	-	-	-	-	-	-	20,101	8,800	7,080	-	-	-	35,981
52870 - Social Events	-	-	-	-	-	-	985	-	-	-	-	-	985
52900 - Storage Fees	-	-	-	-	-	-	3,324	-	-	-	-	-	3,324
52930 - Real Estate Taxes	-	-	-	-	-	-	4,545	30	-	-	-	-	4,575
52990 - Website	-	-	-	-	-	-	338	-	-	-	-	-	338
53400 - Clubhouse	-	-	-	-	-	-	3,058	-	-	-	-	-	3,058
Total Administration	-	-	-	-	-	-	289,663	18,190	41,921	-	-	-	349,774
Landscaping													
59200 - Irrigation	-	-	-	-	-	-	13,171	7,403	3,387	-	-	-	23,960
59300 - Landscape Contract	-	-	-	-	-	-	129,761	48,690	16,235	-	-	-	194,686
59350 - Landscape Maintenance	-	-	-	-	-	-	116,041	17,824	1,117	-	-	-	134,982
59500 - Tree Maintenance	-	-	-	-	-	-	-	41,694	1,218	-	-	-	42,912
Total Landscaping	-	-	-	-	-	-	258,973	115,611	21,957	-	-	-	396,541
Repairs and Maintenance													
66204 - Retention Pond	-	-	-	-	-	-	33,767	24,316	-	-	-	-	58,083
66210 - Fixed Asset Repairs	-	-	-	-	-	-	622	-	-	-	-	-	622
66215 - Fences	-	-	-	-	-	-	-	1,970	10,351	-	-	-	12,321
66300 - Gate Repairs	-	-	-	-	-	-	81,050	440	306	-	-	-	81,796
66410 - General Maintenance & Repairs	-	-	-	-	-	-	18,008	-	-	-	-	-	18,008
66760 - Signage	-	-	-	-	-	-	5,044	-	-	-	-	-	5,044
66810 - Field Development Plan	-	-	-	-	-	-	33,787	-	-	-	-	-	33,787
Total Repairs and Maintenance	-	-	-	-	-	-	172,277	26,727	10,657	-	-	-	209,661
Utilities													
70070 - Electricity	-	-	-	-	-	-	29,183	2,895	3,108	-	-	-	35,187

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Operating Expense													
70270 - Gas	-	-	-	-	-	-	1,505	-	-	-	-	-	1,505
70300 - Internet	-	-	-	-	-	-	1,832	308	155	-	-	-	2,295
70551 - Water & Sewer	-	-	-	-	-	-	244	-	599	-	-	-	843
70600 - Telephone	-	-	-	-	-	-	2,599	203	276	-	-	-	3,078
70650 - Trash	-	-	-	-	-	-	1,225	532	529	-	-	-	2,286
70670 - Water	-	-	-	-	-	-	34,769	20,761	34,993	-	-	-	90,522
Total Utilities	-	-	-	-	-	-	71,357	24,698	39,659	-	-	-	135,715
Total Expense	-	-	-	-	-	-	792,271	185,225	114,194	-	-	-	1,091,690
Operating Net Total	-	-	-	-	-	-	\$72,576	(\$360,229)	(\$36,336)	-	-	-	(\$323,990)

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Reserve Income													
Income	-	-	-	-	-	-	40	64	65	-	-	-	169
43100 - Interest Reserves	-	-	-	-	-	-	63,720	-	-	-	-	-	63,720
45851 - Prior Mgmt - Association Deposit	-	-	-	-	-	-	-	284,000	35,500	-	-	-	319,500
48000 - Reserve Funding	-	-	-	-	-	-	63,760	284,064	35,565	-	-	-	383,389
Total Income	-	-	-	-	-	-	63,760	284,064	35,565	-	-	-	383,389
Reserve Expense													
Reserve	-	-	-	-	-	-	24,899	-	-	-	-	-	24,899
80346 - Prior Mgmt - Association Draw	-	-	-	-	-	-	4,999	-	-	-	-	-	4,999
80360 - Prior Mgmt Unknown Reserve Expense	-	-	-	-	-	-	-	8,861	-	-	-	-	8,861
83750 - Roads	-	-	-	-	-	-	29,898	8,861	-	-	-	-	38,760
Total Reserve	-	-	-	-	-	-	29,898	8,861	-	-	-	-	38,760
Total Expense	-	-	-	-	-	-	29,898	8,861	-	-	-	-	38,760
Reserve Net Total	-	-	-	-	-	-	\$33,862	\$275,202	\$35,565	-	-	-	\$344,630
Net Total	-	-	-	-	-	-	\$106,438	(\$85,027)	(\$771)	-	-	-	\$20,640