

# SILVER CREEK ASSOCIATION

## Summary Statement of Revenues and Expenses For 10/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Income</b>													
Income													
41000 - Assessments	-	-	-	-	-	-	761,178	108,770	109,085	108,762	-	-	1,087,795
42120 - Keys/Gate Cards	-	-	-	-	-	-	-	-	78	546	-	-	624
42260 - Clubhouse Rentals	-	-	-	-	-	-	2,400	-	1,200	(200)	-	-	3,400
42400 - Compliance Fines	-	-	-	-	-	-	3,106	-	-	-	-	-	3,106
42700 - Fines and Violations	-	-	-	-	-	-	250	-	3,375	9,125	-	-	12,750
43000 - Interest Operating	-	-	-	-	-	-	176	-	-	-	-	-	176
44000 - Late Charges	-	-	-	-	-	-	4,937	(121)	(241)	(131)	-	-	4,445
44577 - Deposit Forfeits	-	-	-	-	-	-	200	-	-	-	-	-	200
45000 - Miscellaneous	-	-	-	-	-	-	92,485	312	-	-	-	-	92,797
45320 - NSF Fees	-	-	-	-	-	-	114	35	(140)	-	-	-	9
45850 - Reserve Funding	-	-	-	-	-	-	-	(284,000)	(35,500)	(35,500)	-	-	-355,000
<b>Total Income</b>	-	-	-	-	-	-	<b>864,847</b>	<b>(175,004)</b>	<b>77,857</b>	<b>82,602</b>	-	-	<b>850,302</b>
<b>Total Income</b>	-	-	-	-	-	-	<b>864,847</b>	<b>(175,004)</b>	<b>77,857</b>	<b>82,602</b>	-	-	<b>850,302</b>
<b>Operating Expense</b>													
<b>Administration</b>													
52090 - Bad Debt	-	-	-	-	-	-	-	109	-	475	-	-	584
52100 - Bank Fees	-	-	-	-	-	-	1,339	(96)	-	-	-	-	1,243
52160 - Delinq Admin Fee	-	-	-	-	-	-	-	-	30	-	-	-	30
52162 - Delinq Admin Fee Billed to HO	-	-	-	-	-	-	-	(2,745)	(60)	(1,239)	-	-	-4,044
52250 - Insurance	-	-	-	-	-	-	38,719	-	-	-	-	-	38,719
52300 - Keys / Locks	-	-	-	-	-	-	245	-	-	-	-	-	245
52350 - Legal	-	-	-	-	-	-	14,148	-	20,266	2,984	-	-	37,398
52360 - Legal Reimbursable	-	-	-	-	-	-	18,107	4,593	1,962	1,566	-	-	26,229
52370 - Legal Reimbursable Billed to HO	-	-	-	-	-	-	-	(3,554)	(2,110)	(262)	-	-	-5,925
52450 - Management Contract	-	-	-	-	-	-	174,939	9,412	9,412	9,412	-	-	203,175
52510 - Miscellaneous	-	-	-	-	-	-	113	436	-	-	-	-	549

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<b>Operating Expense</b>													
52575 - Office Expenses	-	-	-	-	-	-	3,499	-	5,340	3,676	-	-	12,515
52800 - Professional Services	-	-	-	-	-	-	5,000	-	-	-	-	-	5,000
52830 - Reserve Study	-	-	-	-	-	-	1,205	1,205	-	-	-	-	2,410
52840 - Security Services	-	-	-	-	-	-	20,101	8,800	7,080	6,520	-	-	42,501
52870 - Social Events	-	-	-	-	-	-	985	-	-	-	-	-	985
52900 - Storage Fees	-	-	-	-	-	-	3,324	-	-	-	-	-	3,324
52930 - Real Estate Taxes	-	-	-	-	-	-	4,545	30	-	-	-	-	4,575
52990 - Website	-	-	-	-	-	-	338	-	-	-	-	-	338
53400 - Clubhouse	-	-	-	-	-	-	3,058	-	-	-	-	-	3,058
<b>Total Administration</b>	-	-	-	-	-	-	<b>289,663</b>	<b>18,190</b>	<b>41,921</b>	<b>23,133</b>	-	-	<b>372,907</b>
<b>Landscaping</b>													
59200 - Irrigation	-	-	-	-	-	-	13,171	7,403	3,387	852	-	-	24,812
59300 - Landscape Contract	-	-	-	-	-	-	129,761	48,690	16,235	16,235	-	-	210,921
59350 - Landscape Maintenance	-	-	-	-	-	-	116,041	17,824	1,117	504	-	-	135,486
59500 - Tree Maintenance	-	-	-	-	-	-	-	41,694	1,218	438	-	-	43,350
<b>Total Landscaping</b>	-	-	-	-	-	-	<b>258,973</b>	<b>115,611</b>	<b>21,957</b>	<b>18,029</b>	-	-	<b>414,569</b>
<b>Repairs and Maintenance</b>													
66204 - Retention Pond	-	-	-	-	-	-	33,767	24,316	-	8,631	-	-	66,714
66210 - Fixed Asset Repairs	-	-	-	-	-	-	622	-	-	-	-	-	622
66215 - Fences	-	-	-	-	-	-	-	1,970	10,351	493	-	-	12,814
66300 - Gate Repairs	-	-	-	-	-	-	81,050	440	306	4,164	-	-	85,960
66410 - General Maintenance & Repairs	-	-	-	-	-	-	18,008	-	-	451	-	-	18,459
66760 - Signage	-	-	-	-	-	-	5,044	-	-	-	-	-	5,044
66810 - Field Development Plan	-	-	-	-	-	-	33,787	-	-	-	-	-	33,787
<b>Total Repairs and Maintenance</b>	-	-	-	-	-	-	<b>175,277</b>	<b>26,727</b>	<b>10,657</b>	<b>13,738</b>	-	-	<b>223,399</b>
<b>Utilities</b>													
70070 - Electricity	-	-	-	-	-	-	29,183	2,895	3,108	4,490	-	-	39,677

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<b>Operating Expense</b>													
70270 - Gas	-	-	-	-	-	-	1,505	-	-	-	-	-	1,505
70300 - Internet	-	-	-	-	-	-	1,832	308	155	149	-	-	2,444
70551 - Water & Sewer	-	-	-	-	-	-	244	-	599	-	-	-	843
70600 - Telephone	-	-	-	-	-	-	2,599	203	276	660	-	-	3,738
70650 - Trash	-	-	-	-	-	-	1,225	532	529	265	-	-	2,551
70670 - Water	-	-	-	-	-	-	34,769	20,761	34,993	6,844	-	-	97,366
<b>Total Utilities</b>	-	-	-	-	-	-	<b>71,357</b>	<b>24,698</b>	<b>39,659</b>	<b>12,408</b>	-	-	<b>148,123</b>
<b>Total Expense</b>	-	-	-	-	-	-	<b>792,271</b>	<b>185,225</b>	<b>114,194</b>	<b>67,308</b>	-	-	<b>1,158,999</b>
<b>Operating Net Total</b>	-	-	-	-	-	-	<b>\$72,576</b>	<b>(\$360,229)</b>	<b>(\$36,336)</b>	<b>\$15,294</b>	-	-	<b>(\$308,696)</b>

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<b>Reserve Income</b>													
Income	-	-	-	-	-	-	40	64	65	67	-	-	237
43100 - Interest Reserves	-	-	-	-	-	-	40	64	65	67	-	-	237
45851 - Prior Mgmt - Association Deposit	-	-	-	-	-	-	63,720	-	-	-	-	-	63,720
48000 - Reserve Funding	-	-	-	-	-	-	-	284,000	35,500	35,500	-	-	355,000
<b>Total Income</b>	-	-	-	-	-	-	<b>63,760</b>	<b>284,064</b>	<b>35,565</b>	<b>35,567</b>	-	-	<b>418,957</b>
<b>Total Income</b>	-	-	-	-	-	-	<b>63,760</b>	<b>284,064</b>	<b>35,565</b>	<b>35,567</b>	-	-	<b>418,957</b>
<b>Reserve Expense</b>													
Reserve	-	-	-	-	-	-	24,899	-	-	-	-	-	24,899
80346 - Prior Mgmt - Association Draw	-	-	-	-	-	-	24,899	-	-	-	-	-	24,899
80360 - Prior Mgmt Unknown Reserve Expense	-	-	-	-	-	-	4,999	-	-	-	-	-	4,999
83750 - Roads	-	-	-	-	-	-	-	8,861	-	-	-	-	8,861
<b>Total Reserve</b>	-	-	-	-	-	-	<b>29,898</b>	<b>8,861</b>	-	-	-	-	<b>38,760</b>
<b>Total Expense</b>	-	-	-	-	-	-	<b>29,898</b>	<b>8,861</b>	-	-	-	-	<b>38,760</b>
<b>Reserve Net Total</b>	-	-	-	-	-	-	<b>\$33,862</b>	<b>\$275,202</b>	<b>\$35,565</b>	<b>\$35,567</b>	-	-	<b>\$380,197</b>
<b>Net Total</b>	-	-	-	-	-	-	<b>\$106,438</b>	<b>(\$85,027)</b>	<b>(\$771)</b>	<b>\$50,861</b>	-	-	<b>\$71,501</b>