

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41000 - Assessments	-	93,240.00	(93,240.00)	931,865.60	1,025,640.00	(93,774.40)	1,118,880.00
42120 - Keys/Gate Cards	104.00	-	104.00	3,597.85	-	3,597.85	-
42260 - Clubhouse Rentals	(300.00)	200.00	(500.00)	4,990.00	2,200.00	2,790.00	2,400.00
42700 - Fines and Violations	13,625.00	-	13,625.00	200,709.26	-	200,709.26	-
44000 - Late Charges	7,626.66	-	7,626.66	75,513.33	-	75,513.33	-
45320 - NSF Fees	210.00	-	210.00	770.00	-	770.00	-
45425 - Supplemental Assessments	-	15,530.00	(15,530.00)	155,300.00	170,830.00	(15,530.00)	186,360.00
45850 - Reserve Funding	(36,828.33)	(36,828.33)	-	(405,111.63)	(405,111.63)	-	(441,940.00)
Total Income	(15,562.67)	72,141.67	(87,704.34)	967,634.41	793,558.37	174,076.04	865,700.00
Total Income	(15,562.67)	72,141.67	(87,704.34)	967,634.41	793,558.37	174,076.04	865,700.00

Operating Expense

Administration

52020 - Accounting Services	-	750.00	750.00	(2,000.00)	8,250.00	10,250.00	9,000.00
52090 - Bad Debt	-	416.67	416.67	570.99	4,583.37	4,012.38	5,000.00
52120 - Collection Fees	-	-	-	690.00	-	(690.00)	-
52160 - Delinq Admin Fee	-	-	-	29,575.00	-	(29,575.00)	-
52162 - Delinq Admin Fee Billed to HO	(1,981.96)	-	1,981.96	(43,006.62)	-	43,006.62	-
52250 - Insurance	-	4,333.33	4,333.33	34,884.45	47,666.63	12,782.18	52,000.00
52350 - Legal	557.53	3,750.00	3,192.47	21,487.88	41,250.00	19,762.12	45,000.00
52360 - Legal Reimbursable	-	-	-	49,316.13	-	(49,316.13)	-
52370 - Legal Reimbursable Billed to HO	(7,914.79)	-	7,914.79	(28,437.86)	-	28,437.86	-
52450 - Management Contract	10,212.02	10,212.02	-	112,332.22	112,332.22	-	122,544.24
52470 - Management Fees Extras	-	-	-	560.00	-	(560.00)	-
52575 - Office Expenses	-	2,500.06	2,500.06	46,627.02	27,500.66	(19,126.36)	30,000.76
52800 - Professional Services	-	458.33	458.33	8,568.57	5,041.63	(3,526.94)	5,500.00
52815 - Reimb Exp Billed to HO	-	-	-	(20.00)	-	20.00	-
52830 - Reserve Study	-	125.42	125.42	2,410.00	1,379.62	(1,030.38)	1,505.00
52840 - Security Services	3,520.00	4,000.00	480.00	40,480.00	44,000.00	3,520.00	48,000.00
52870 - Social Events	-	-	-	3,433.93	-	(3,433.93)	-
52900 - Storage Fees	-	250.00	250.00	1,120.00	2,750.00	1,630.00	3,000.00
52920 - Income Taxes	-	-	-	38,500.00	-	(38,500.00)	-
52925 - Federal Tax	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
52930 - Real Estate Taxes	-	833.33	833.33	(148.68)	9,166.63	9,315.31	10,000.00
52990 - Website	-	41.67	41.67	459.19	458.37	(.82)	500.00
53400 - Clubhouse	-	750.00	750.00	1,699.66	8,250.00	6,550.34	9,000.00
54150 - Common Area	6,665.67	-	(6,665.67)	11,958.76	-	(11,958.76)	-
56380 - Irrigation Repairs and Maint	-	-	-	5,433.39	-	(5,433.39)	-
Total Administration	11,058.47	28,837.50	17,779.03	336,494.03	317,212.50	(19,281.53)	346,050.00

Landscaping

SILVER CREEK ASSOCIATION

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
59200 - Irrigation	8,649.95	1,250.00	(7,399.95)	23,195.39	13,750.00	(9,445.39)	15,000.00
59300 - Landscape Contract	26,152.98	15,833.33	(10,319.65)	221,857.68	174,166.63	(47,691.05)	190,000.00
59350 - Landscape Maintenance	-	4,166.67	4,166.67	45,526.55	45,833.37	306.82	50,000.00
59384 - Landscape Supplies	-	-	-	1,873.38	-	(1,873.38)	-
59500 - Tree Maintenance	787.31	4,166.67	3,379.36	109,709.70	45,833.37	(63,876.33)	50,000.00
Total Landscaping	35,590.24	25,416.67	(10,173.57)	402,162.70	279,583.37	(122,579.33)	305,000.00
Repairs and Maintenance							
60615 - Parking Enforcement	-	1,500.00	1,500.00	3,780.00	16,500.00	12,720.00	18,000.00
64671 - Playground Repairs	1,149.23	833.33	(315.90)	1,149.23	9,166.63	8,017.40	10,000.00
66050 - Backflow	-	208.33	208.33	-	2,291.63	2,291.63	2,500.00
66100 - Cleaning Service	-	-	-	1,870.00	-	(1,870.00)	-
66204 - Retention Pond	-	2,916.67	2,916.67	-	32,083.37	32,083.37	35,000.00
66215 - Fences	3,416.40	458.33	(2,958.07)	8,099.72	5,041.63	(3,058.09)	5,500.00
66230 - Fire Equipment	-	8.33	8.33	331.23	91.63	(239.60)	100.00
66300 - Gate Repairs	-	2,083.33	2,083.33	38,430.30	22,916.63	(15,513.67)	25,000.00
66330 - Gate Remote	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
66360 - HVAC	-	41.67	41.67	-	458.37	458.37	500.00
66390 - Lighting	687.11	-	(687.11)	6,672.53	-	(6,672.53)	-
66410 - General Maintenance & Repairs	4,896.29	1,250.00	(3,646.29)	22,151.75	13,750.00	(8,401.75)	15,000.00
66745 - Security System	-	166.67	166.67	7,862.20	1,833.37	(6,028.83)	2,000.00
66760 - Signage	-	208.33	208.33	661.70	2,291.63	1,629.93	2,500.00
66780 - Storm	-	-	-	16,031.14	-	(16,031.14)	-
Total Repairs and Maintenance	10,149.03	10,508.32	359.29	107,039.80	115,591.52	8,551.72	126,100.00
Utilities							
70070 - Electricity	2,653.30	3,025.00	371.70	34,474.25	33,275.00	(1,199.25)	36,300.00
70270 - Gas	112.63	137.50	24.87	1,001.31	1,512.50	511.19	1,650.00
70300 - Internet	157.17	183.33	26.16	1,737.17	2,016.63	279.46	2,200.00
70551 - Water & Sewer	473.00	91.67	(381.33)	5,173.59	1,008.37	(4,165.22)	1,100.00
70600 - Telephone	-	412.50	412.50	3,316.65	4,537.50	1,220.85	4,950.00
70650 - Trash	-	320.83	320.83	2,670.84	3,529.13	858.29	3,850.00
70670 - Water	-	3,208.33	3,208.33	72,360.60	35,291.63	(37,068.97)	38,500.00
Total Utilities	3,396.10	7,379.16	3,983.06	120,734.41	81,170.76	(39,563.65)	88,550.00
Total Expense	60,193.84	72,141.65	11,947.81	966,430.94	793,558.15	(172,872.79)	865,700.00
Operating Net Total	(75,756.51)	.02	(75,756.53)	1,203.47	.22	1,203.25	-

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Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
43100 - Interest Reserves	10.24	-	10.24	105,629.04	-	105,629.04	-
48000 - Reserve Funding	36,828.33	36,828.33	-	405,111.63	405,111.63	-	441,940.00
Total Income	36,838.57	36,828.33	10.24	510,740.67	405,111.63	105,629.04	441,940.00
Total Income	36,838.57	36,828.33	10.24	510,740.67	405,111.63	105,629.04	441,940.00
Reserve Expense							
Repairs and Maintenance							
66300 - Gate Repairs	-	-	-	3,345.23	-	(3,345.23)	-
Total Repairs and Maintenance	-	-	-	3,345.23	-	(3,345.23)	-
Reserve							
80235 - Community Pathways	-	1,666.67	1,666.67	-	18,333.37	18,333.37	20,000.00
80340 - Mailboxes	-	13,583.33	13,583.33	-	149,416.63	149,416.63	163,000.00
80345 - Maintenance	-	-	-	4,631.85	-	(4,631.85)	-
80370 - Playground	-	-	-	57,069.46	-	(57,069.46)	-
83640 - Gate Monuments	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
83750 - Roads	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	7,333.37	7,333.37	8,000.00
Total Reserve	-	16,750.01	16,750.01	61,701.31	184,250.11	122,548.80	201,000.00
Total Expense	-	16,750.01	16,750.01	65,046.54	184,250.11	119,203.57	201,000.00
Reserve Net Total	36,838.57	20,078.32	16,760.25	445,694.13	220,861.52	224,832.61	240,940.00
Net Total	(38,917.94)	20,078.34	(58,996.28)	446,897.60	220,861.74	226,035.86	240,940.00