

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 40027 - Easement Income | 1,100.00 | - | 1,100.00 | 1,100.00 | - | 1,100.00 | - |
| 41000 - Assessments | 107,940.00 | 108,040.00 | (100.00) | 540,100.00 | 540,200.00 | (100.00) | 1,296,480.00 |
| 42120 - Keys/Gate Cards | 361.98 | - | 361.98 | 892.32 | - | 892.32 | - |
| 42260 - Clubhouse Rentals | 750.00 | 532.25 | 217.75 | 5,330.00 | 2,661.25 | 2,668.75 | 6,387.00 |
| 42700 - Fines and Violations | 29,750.00 | - | 29,750.00 | 90,507.37 | - | 90,507.37 | - |
| 44000 - Late Charges | 7,057.96 | - | 7,057.96 | 20,583.54 | - | 20,583.54 | - |
| 45000 - Miscellaneous | - | - | - | 867.77 | - | 867.77 | - |
| 45320 - NSF Fees | 70.00 | - | 70.00 | 245.00 | - | 245.00 | - |
| 45425 - Supplemental Assessments | 15,530.00 | 15,530.00 | - | 77,650.00 | 77,650.00 | - | 186,360.00 |
| 45850 - Reserve Funding | (25,000.00) | (25,000.00) | - | (125,000.00) | (125,000.00) | - | (300,000.00) |
| Total Income | 137,559.94 | 99,102.25 | 38,457.69 | 612,276.00 | 495,511.25 | 116,764.75 | 1,189,227.00 |
| Total Income | 137,559.94 | 99,102.25 | 38,457.69 | 612,276.00 | 495,511.25 | 116,764.75 | 1,189,227.00 |

Operating Expense

Administration

| | | | | | | | |
|---|-------------|------------|-------------|-------------|-------------|-------------|-------------|
| 52020 - Accounting Services | - | 837.50 | 837.50 | - | 4,187.50 | 4,187.50 | 10,050.00 |
| 52090 - Bad Debt | - | 236.67 | 236.67 | - | 1,183.35 | 1,183.35 | 2,840.00 |
| 52100 - Bank Fees | - | - | - | 5.00 | - | (5.00) | - |
| 52120 - Collection Fees | - | 23.67 | 23.67 | - | 118.35 | 118.35 | 284.00 |
| 52160 - Delinq Admin Fee | - | 2,852.33 | 2,852.33 | (7,327.60) | 14,261.65 | 21,589.25 | 34,228.00 |
| 52162 - Delinq Admin Fee Billed to HO | (4,365.00) | (4,120.00) | 245.00 | (17,850.00) | (20,600.00) | (2,750.00) | (49,440.00) |
| 52250 - Insurance | 4,043.17 | 5,200.00 | 1,156.83 | 18,599.89 | 26,000.00 | 7,400.11 | 62,400.00 |
| 52350 - Legal | 5,000.00 | 4,166.67 | (833.33) | 10,029.04 | 20,833.35 | 10,804.31 | 50,000.00 |
| 52360 - Legal Reimbursable | 25,374.03 | 5,430.08 | (19,943.95) | 56,115.90 | 27,150.40 | (28,965.50) | 65,161.00 |
| 52370 - Legal Reimbursable Billed to HO | (19,210.88) | (3,157.75) | 16,053.13 | (27,733.35) | (15,788.75) | 11,944.60 | (37,893.00) |
| 52450 - Management Contract | 10,600.08 | 10,666.67 | 66.59 | 53,000.40 | 53,333.35 | 332.95 | 128,000.00 |
| 52470 - Management Fees Extras | - | - | - | 1,854.67 | - | (1,854.67) | - |
| 52575 - Office Expenses | - | 4,689.75 | 4,689.75 | 15,786.53 | 23,448.75 | 7,662.22 | 56,277.00 |
| 52800 - Professional Services | - | 952.08 | 952.08 | - | 4,760.40 | 4,760.40 | 11,425.00 |
| 52815 - Reimb Exp Billed to HO | - | (22.25) | (22.25) | (570.00) | (111.25) | 458.75 | (267.00) |
| 52830 - Reserve Study | - | 291.67 | 291.67 | 1,205.00 | 1,458.35 | 253.35 | 3,500.00 |
| 52840 - Security Services | 3,520.00 | 4,166.67 | 646.67 | 17,600.00 | 20,833.35 | 3,233.35 | 50,000.00 |
| 52870 - Social Events | - | 250.00 | 250.00 | (1,224.55) | 1,250.00 | 2,474.55 | 3,000.00 |
| 52900 - Storage Fees | 283.00 | 250.00 | (33.00) | 2,033.00 | 1,250.00 | (783.00) | 3,000.00 |
| 52920 - Income Taxes | - | 1,833.33 | 1,833.33 | 11,750.00 | 9,166.65 | (2,583.35) | 22,000.00 |
| 52925 - Federal Tax | - | 3,055.58 | 3,055.58 | - | 15,277.90 | 15,277.90 | 36,667.00 |
| 52930 - Real Estate Taxes | - | 833.33 | 833.33 | 14,753.62 | 4,166.65 | (10,586.97) | 10,000.00 |
| 52990 - Website | 88.78 | 125.00 | 36.22 | 491.52 | 625.00 | 133.48 | 1,500.00 |
| 53400 - Clubhouse | 1,420.25 | 625.00 | (795.25) | 1,947.78 | 3,125.00 | 1,177.22 | 7,500.00 |
| 54150 - Common Area | 3,434.88 | 625.00 | (2,809.88) | 9,432.41 | 3,125.00 | (6,307.41) | 7,500.00 |
| 56380 - Irrigation Repairs and Maint | - | 603.75 | 603.75 | - | 3,018.75 | 3,018.75 | 7,245.00 |

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| | Current Period | | | Year To Date | | | Annual Budget |
|--|-------------------|------------------|--------------------|-------------------|-------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Total Administration | 30,188.31 | 40,414.75 | 10,226.44 | 159,899.26 | 202,073.75 | 42,174.49 | 484,977.00 |
| Landscaping | | | | | | | |
| 59200 - Irrigation | 20,098.42 | 1,616.17 | (18,482.25) | 20,098.42 | 8,080.85 | (12,017.57) | 19,394.00 |
| 59300 - Landscape Contract | 23,898.95 | 20,833.33 | (3,065.62) | 80,686.49 | 104,166.65 | 23,480.16 | 250,000.00 |
| 59350 - Landscape Maintenance | - | 5,058.50 | 5,058.50 | - | 25,292.50 | 25,292.50 | 60,702.00 |
| 59384 - Landscape Supplies | - | 83.33 | 83.33 | - | 416.65 | 416.65 | 1,000.00 |
| 59500 - Tree Maintenance | - | 4,166.67 | 4,166.67 | 5,263.80 | 20,833.35 | 15,569.55 | 50,000.00 |
| Total Landscaping | 43,997.37 | 31,758.00 | (12,239.37) | 106,048.71 | 158,790.00 | 52,741.29 | 381,096.00 |
| Repairs and Maintenance | | | | | | | |
| 60615 - Parking Enforcement | - | 2,000.00 | 2,000.00 | 6,200.00 | 10,000.00 | 3,800.00 | 24,000.00 |
| 64671 - Playground Repairs | - | 833.33 | 833.33 | - | 4,166.65 | 4,166.65 | 10,000.00 |
| 66050 - Backflow | 1,449.00 | 208.33 | (1,240.67) | 1,449.00 | 1,041.65 | (407.35) | 2,500.00 |
| 66100 - Cleaning Service | - | 370.83 | 370.83 | 922.50 | 1,854.15 | 931.65 | 4,450.00 |
| 66204 - Retention Pond | - | 2,916.67 | 2,916.67 | - | 14,583.35 | 14,583.35 | 35,000.00 |
| 66215 - Fences | - | 833.33 | 833.33 | - | 4,166.65 | 4,166.65 | 10,000.00 |
| 66230 - Fire Equipment | - | 41.67 | 41.67 | - | 208.35 | 208.35 | 500.00 |
| 66300 - Gate Repairs | 6,893.64 | 4,166.67 | (2,726.97) | 10,914.44 | 20,833.35 | 9,918.91 | 50,000.00 |
| 66330 - Gate Remote | - | 83.33 | 83.33 | - | 416.65 | 416.65 | 1,000.00 |
| 66360 - HVAC | - | 125.00 | 125.00 | - | 625.00 | 625.00 | 1,500.00 |
| 66390 - Lighting | 3,285.00 | 123.67 | (3,161.33) | 12,297.64 | 618.35 | (11,679.29) | 1,484.00 |
| 66410 - General Maintenance & Repairs | - | 5,854.58 | 5,854.58 | 2,978.40 | 29,272.90 | 26,294.50 | 70,255.00 |
| 66700 - Plumbing Repairs & Maintenance | - | - | - | 528.00 | - | (528.00) | - |
| 66745 - Security System | - | 166.67 | 166.67 | 2,358.66 | 833.35 | (1,525.31) | 2,000.00 |
| 66760 - Signage | 186.15 | 83.33 | (102.82) | 932.32 | 416.65 | (515.67) | 1,000.00 |
| 66780 - Storm | 10,112.35 | 1,666.67 | (8,445.68) | 10,112.35 | 8,333.35 | (1,779.00) | 20,000.00 |
| Total Repairs and Maintenance | 21,926.14 | 19,474.08 | (2,452.06) | 48,693.31 | 97,370.40 | 48,677.09 | 233,689.00 |
| Utilities | | | | | | | |
| 70070 - Electricity | 3,991.36 | 3,416.67 | (574.69) | 16,451.10 | 17,083.35 | 632.25 | 41,000.00 |
| 70270 - Gas | 55.22 | 145.83 | 90.61 | 871.61 | 729.15 | (142.46) | 1,750.00 |
| 70300 - Internet | 168.32 | 158.33 | (9.99) | 684.43 | 791.65 | 107.22 | 1,900.00 |
| 70551 - Water & Sewer | 2,672.02 | 466.50 | (2,205.52) | 8,495.33 | 2,332.50 | (6,162.83) | 5,598.00 |
| 70600 - Telephone | 387.99 | 326.42 | (61.57) | 1,922.77 | 1,632.10 | (290.67) | 3,917.00 |
| 70650 - Trash | 277.32 | 275.00 | (2.32) | 1,363.14 | 1,375.00 | 11.86 | 3,300.00 |
| 70670 - Water | 2,005.75 | 2,666.67 | 660.92 | 6,484.95 | 13,333.35 | 6,848.40 | 32,000.00 |
| Total Utilities | 9,557.98 | 7,455.42 | (2,102.56) | 36,273.33 | 37,277.10 | 1,003.77 | 89,465.00 |
| Total Expense | 105,669.80 | 99,102.25 | (6,567.55) | 350,914.61 | 495,511.25 | 144,596.64 | 1,189,227.00 |
| Operating Net Total | 31,890.14 | - | 31,890.14 | 261,361.39 | - | 261,361.39 | - |

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Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------|------------------|------------------|------------------|-------------------|-------------------|--------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 43100 - Interest Reserves | 6,692.36 | - | 6,692.36 | 46,649.59 | - | 46,649.59 | - |
| 48000 - Reserve Funding | 25,000.00 | 25,000.00 | - | 125,000.00 | 125,000.00 | - | 300,000.00 |
| Total Income | 31,692.36 | 25,000.00 | 6,692.36 | 171,649.59 | 125,000.00 | 46,649.59 | 300,000.00 |
| Total Income | 31,692.36 | 25,000.00 | 6,692.36 | 171,649.59 | 125,000.00 | 46,649.59 | 300,000.00 |
| Reserve Expense | | | | | | | |
| Reserve | | | | | | | |
| 80235 - Community Pathways | - | 1,666.67 | 1,666.67 | - | 8,333.35 | 8,333.35 | 20,000.00 |
| 80340 - Mailboxes | 8,951.00 | 13,583.33 | 4,632.33 | 39,934.00 | 67,916.65 | 27,982.65 | 163,000.00 |
| 80370 - Playground | - | - | - | 54,092.96 | - | (54,092.96) | - |
| 83640 - Gate Monuments | - | 416.67 | 416.67 | - | 2,083.35 | 2,083.35 | 5,000.00 |
| 83750 - Roads | - | 416.67 | 416.67 | - | 2,083.35 | 2,083.35 | 5,000.00 |
| 85220 - Clubhouse Building | - | 666.67 | 666.67 | - | 3,333.35 | 3,333.35 | 8,000.00 |
| Total Reserve | 8,951.00 | 16,750.01 | 7,799.01 | 94,026.96 | 83,750.05 | (10,276.91) | 201,000.00 |
| Total Expense | 8,951.00 | 16,750.01 | 7,799.01 | 94,026.96 | 83,750.05 | (10,276.91) | 201,000.00 |
| Reserve Net Total | 22,741.36 | 8,249.99 | 14,491.37 | 77,622.63 | 41,249.95 | 36,372.68 | 99,000.00 |
| Net Total | 54,631.50 | 8,249.99 | 46,381.51 | 338,984.02 | 41,249.95 | 297,734.07 | 99,000.00 |

The financial data in this report may not be final