

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
41000 - Assessments	108,040.00	108,040.00	-	324,120.00	324,120.00	-	1,296,480.00
42120 - Keys/Gate Cards	203.35	-	203.35	270.35	-	270.35	-
42260 - Clubhouse Rentals	900.00	532.25	367.75	2,980.00	1,596.75	1,383.25	6,387.00
42700 - Fines and Violations	12,937.50	-	12,937.50	45,287.37	-	45,287.37	-
44000 - Late Charges	6,967.75	-	6,967.75	5,829.23	-	5,829.23	-
45320 - NSF Fees	-	-	-	175.00	-	175.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	46,590.00	46,590.00	-	186,360.00
45850 - Reserve Funding	(25,000.00)	(25,000.00)	-	(75,000.00)	(75,000.00)	-	(300,000.00)
Total Income	119,578.60	99,102.25	20,476.35	350,251.95	297,306.75	52,945.20	1,189,227.00
Total Income	119,578.60	99,102.25	20,476.35	350,251.95	297,306.75	52,945.20	1,189,227.00

Operating Expense

Administration

52020 - Accounting Services	-	837.50	837.50	-	2,512.50	2,512.50	10,050.00
52090 - Bad Debt	-	236.67	236.67	-	710.01	710.01	2,840.00
52120 - Collection Fees	-	23.67	23.67	-	71.01	71.01	284.00
52160 - Delinq Admin Fee	7,091.95	2,852.33	(4,239.62)	(11,485.65)	8,556.99	20,042.64	34,228.00
52162 - Delinq Admin Fee Billed to HO	(7,420.00)	(4,120.00)	3,300.00	(9,740.00)	(12,360.00)	(2,620.00)	(49,440.00)
52250 - Insurance	4,043.17	5,200.00	1,156.83	10,513.55	15,600.00	5,086.45	62,400.00
52350 - Legal	-	4,166.67	4,166.67	2,603.52	12,500.01	9,896.49	50,000.00
52360 - Legal Reimbursable	-	5,430.08	5,430.08	1,598.88	16,290.24	14,691.36	65,161.00
52370 - Legal Reimbursable Billed to HO	(4,751.94)	(3,157.75)	1,594.19	(8,541.97)	(9,473.25)	(931.28)	(37,893.00)
52450 - Management Contract	10,600.08	10,666.67	66.59	31,800.24	32,000.01	199.77	128,000.00
52470 - Management Fees Extras	365.00	-	(365.00)	1,025.00	-	(1,025.00)	-
52575 - Office Expenses	3,293.18	4,689.75	1,396.57	11,877.32	14,069.25	2,191.93	56,277.00
52800 - Professional Services	-	952.08	952.08	-	2,856.24	2,856.24	11,425.00
52815 - Reimb Exp Billed to HO	-	(22.25)	(22.25)	-	(66.75)	(66.75)	(267.00)
52830 - Reserve Study	-	291.67	291.67	-	875.01	875.01	3,500.00
52840 - Security Services	3,520.00	4,166.67	646.67	10,560.00	12,500.01	1,940.01	50,000.00
52870 - Social Events	-	250.00	250.00	(1,224.55)	750.00	1,974.55	3,000.00
52900 - Storage Fees	296.00	250.00	(46.00)	1,454.00	750.00	(704.00)	3,000.00
52920 - Income Taxes	-	1,833.33	1,833.33	-	5,499.99	5,499.99	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	-	9,166.74	9,166.74	36,667.00
52930 - Real Estate Taxes	-	833.33	833.33	14,753.62	2,499.99	(12,253.63)	10,000.00
52990 - Website	88.78	125.00	36.22	313.96	375.00	61.04	1,500.00
53400 - Clubhouse	-	625.00	625.00	445.10	1,875.00	1,429.90	7,500.00
54150 - Common Area	5,818.79	625.00	(5,193.79)	5,997.53	1,875.00	(4,122.53)	7,500.00
56380 - Irrigation Repairs and Maint	-	603.75	603.75	-	1,811.25	1,811.25	7,245.00
Total Administration	22,945.01	40,414.75	17,469.74	61,950.55	121,244.25	59,293.70	484,977.00

Landscaping

SILVER CREEK ASSOCIATION

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
59200 - Irrigation	-	1,616.17	1,616.17	-	4,848.51	4,848.51	19,394.00
59300 - Landscape Contract	20,735.13	20,833.33	98.20	36,052.41	62,499.99	26,447.58	250,000.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	-	15,175.50	15,175.50	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	249.99	249.99	1,000.00
59500 - Tree Maintenance	3,832.50	4,166.67	334.17	5,263.80	12,500.01	7,236.21	50,000.00
Total Landscaping	24,567.63	31,758.00	7,190.37	41,316.21	95,274.00	53,957.79	381,096.00
Repairs and Maintenance							
60615 - Parking Enforcement	2,000.00	2,000.00	-	6,200.00	6,000.00	(200.00)	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
66050 - Backflow	-	208.33	208.33	-	624.99	624.99	2,500.00
66100 - Cleaning Service	-	370.83	370.83	427.50	1,112.49	684.99	4,450.00
66204 - Retention Pond	-	2,916.67	2,916.67	-	8,750.01	8,750.01	35,000.00
66215 - Fences	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	125.01	125.01	500.00
66300 - Gate Repairs	2,049.84	4,166.67	2,116.83	3,813.02	12,500.01	8,686.99	50,000.00
66330 - Gate Remote	-	83.33	83.33	-	249.99	249.99	1,000.00
66360 - HVAC	-	125.00	125.00	-	375.00	375.00	1,500.00
66390 - Lighting	5,584.50	123.67	(5,460.83)	5,584.50	371.01	(5,213.49)	1,484.00
66410 - General Maintenance & Repairs	-	5,854.58	5,854.58	-	17,563.74	17,563.74	70,255.00
66700 - Plumbing Repairs & Maintenance	-	-	-	528.00	-	(528.00)	-
66745 - Security System	2,358.66	166.67	(2,191.99)	2,358.66	500.01	(1,858.65)	2,000.00
66760 - Signage	186.15	83.33	(102.82)	746.17	249.99	(496.18)	1,000.00
66780 - Storm	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
Total Repairs and Maintenance	12,179.15	19,474.08	7,294.93	19,657.85	58,422.24	38,764.39	233,689.00
Utilities							
70070 - Electricity	3,463.66	3,416.67	(46.99)	7,673.73	10,250.01	2,576.28	41,000.00
70270 - Gas	172.78	145.83	(26.95)	675.81	437.49	(238.32)	1,750.00
70300 - Internet	168.32	158.33	(9.99)	347.79	474.99	127.20	1,900.00
70551 - Water & Sewer	2,089.02	466.50	(1,622.52)	3,734.29	1,399.50	(2,334.79)	5,598.00
70600 - Telephone	385.34	326.42	(58.92)	1,147.12	979.26	(167.86)	3,917.00
70650 - Trash	269.25	275.00	5.75	807.75	825.00	17.25	3,300.00
70670 - Water	2,290.23	2,666.67	376.44	3,425.50	8,000.01	4,574.51	32,000.00
Total Utilities	8,838.60	7,455.42	(1,383.18)	17,811.99	22,366.26	4,554.27	89,465.00
Total Expense	68,530.39	99,102.25	30,571.86	140,736.60	297,306.75	156,570.15	1,189,227.00
Operating Net Total	51,048.21	-	51,048.21	209,515.35	-	209,515.35	-

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Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
43100 - Interest Reserves	15,464.17	-	15,464.17	26,912.73	-	26,912.73	-
48000 - Reserve Funding	25,000.00	25,000.00	-	75,000.00	75,000.00	-	300,000.00
Total Income	40,464.17	25,000.00	15,464.17	101,912.73	75,000.00	26,912.73	300,000.00
Total Income	40,464.17	25,000.00	15,464.17	101,912.73	75,000.00	26,912.73	300,000.00
Reserve Expense							
Reserve							
80235 - Community Pathways	-	1,666.67	1,666.67	-	5,000.01	5,000.01	20,000.00
80340 - Mailboxes	-	13,583.33	13,583.33	-	40,749.99	40,749.99	163,000.00
80370 - Playground	-	-	-	54,092.96	-	(54,092.96)	-
83640 - Gate Monuments	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
83750 - Roads	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
Total Reserve	-	16,750.01	16,750.01	54,092.96	50,250.03	(3,842.93)	201,000.00
Total Expense	-	16,750.01	16,750.01	54,092.96	50,250.03	(3,842.93)	201,000.00
Reserve Net Total	40,464.17	8,249.99	32,214.18	47,819.77	24,749.97	23,069.80	99,000.00
Net Total	91,512.38	8,249.99	83,262.39	257,335.12	24,749.97	232,585.15	99,000.00

The financial data in this report may not be final.