

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
40027 - Easement Income	-	-	-	1,100.00	-	1,100.00	-
41000 - Assessments	107,812.76	108,040.00	(227.24)	647,912.76	648,240.00	(327.24)	1,296,480.00
42120 - Keys/Gate Cards	77.99	-	77.99	970.31	-	970.31	-
42260 - Clubhouse Rentals	(700.00)	532.25	(1,232.25)	4,630.00	3,193.50	1,436.50	6,387.00
42700 - Fines and Violations	22,375.00	-	22,375.00	112,882.37	-	112,882.37	-
44000 - Late Charges	6,420.71	-	6,420.71	27,004.25	-	27,004.25	-
45000 - Miscellaneous	4.65	-	4.65	872.42	-	872.42	-
45320 - NSF Fees	(70.00)	-	(70.00)	175.00	-	175.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	93,180.00	93,180.00	-	186,360.00
45850 - Reserve Funding	(25,000.00)	(25,000.00)	-	(150,000.00)	(150,000.00)	-	(300,000.00)
<b>Total Income</b>	<b>126,451.11</b>	<b>99,102.25</b>	<b>27,348.86</b>	<b>738,727.11</b>	<b>594,613.50</b>	<b>144,113.61</b>	<b>1,189,227.00</b>
<b>Total Income</b>	<b>126,451.11</b>	<b>99,102.25</b>	<b>27,348.86</b>	<b>738,727.11</b>	<b>594,613.50</b>	<b>144,113.61</b>	<b>1,189,227.00</b>

## Operating Expense

### Administration

52020 - Accounting Services	-	837.50	837.50	-	5,025.00	5,025.00	10,050.00
52090 - Bad Debt	-	236.67	236.67	-	1,420.02	1,420.02	2,840.00
52100 - Bank Fees	5.00	-	(5.00)	10.00	-	(10.00)	-
52120 - Collection Fees	-	23.67	23.67	-	142.02	142.02	284.00
52160 - Delinq Admin Fee	4,864.10	2,852.33	(2,011.77)	(2,463.50)	17,113.98	19,577.48	34,228.00
52162 - Delinq Admin Fee Billed to HO	(725.00)	(4,120.00)	(3,395.00)	(18,575.00)	(24,720.00)	(6,145.00)	(49,440.00)
52250 - Insurance	4,043.17	5,200.00	1,156.83	22,643.06	31,200.00	8,556.94	62,400.00
52350 - Legal	358.00	4,166.67	3,808.67	10,387.04	25,000.02	14,612.98	50,000.00
52360 - Legal Reimbursable	2,453.56	5,430.08	2,976.52	58,569.46	32,580.48	(25,988.98)	65,161.00
52370 - Legal Reimbursable Billed to HO	(283.04)	(3,157.75)	(2,874.71)	(28,016.39)	(18,946.50)	9,069.89	(37,893.00)
52450 - Management Contract	10,600.08	10,666.67	66.59	63,600.48	64,000.02	399.54	128,000.00
52470 - Management Fees Extras	736.33	-	(736.33)	2,591.00	-	(2,591.00)	-
52575 - Office Expenses	5,956.17	4,689.75	(1,266.42)	21,742.70	28,138.50	6,395.80	56,277.00
52800 - Professional Services	-	952.08	952.08	-	5,712.48	5,712.48	11,425.00
52815 - Reimb Exp Billed to HO	-	(22.25)	(22.25)	(570.00)	(133.50)	436.50	(267.00)
52830 - Reserve Study	1,205.00	291.67	(913.33)	2,410.00	1,750.02	(659.98)	3,500.00
52840 - Security Services	3,520.00	4,166.67	646.67	21,120.00	25,000.02	3,880.02	50,000.00
52870 - Social Events	107.42	250.00	142.58	(1,117.13)	1,500.00	2,617.13	3,000.00
52900 - Storage Fees	290.00	250.00	(40.00)	2,323.00	1,500.00	(823.00)	3,000.00
52920 - Income Taxes	6,750.00	1,833.33	(4,916.67)	18,500.00	10,999.98	(7,500.02)	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	-	18,333.48	18,333.48	36,667.00
52930 - Real Estate Taxes	-	833.33	833.33	14,753.62	4,999.98	(9,753.64)	10,000.00
52990 - Website	156.30	125.00	(31.30)	647.82	750.00	102.18	1,500.00
53400 - Clubhouse	1,326.41	625.00	(701.41)	3,274.19	3,750.00	475.81	7,500.00
54150 - Common Area	2,365.48	625.00	(1,740.48)	11,797.89	3,750.00	(8,047.89)	7,500.00
56380 - Irrigation Repairs and Maint	-	603.75	603.75	-	3,622.50	3,622.50	7,245.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Administration</b>	<b>43,728.98</b>	<b>40,414.75</b>	<b>(3,314.23)</b>	<b>203,628.24</b>	<b>242,488.50</b>	<b>38,860.26</b>	<b>484,977.00</b>
<b>Landscaping</b>							
59200 - Irrigation	1,978.11	1,616.17	(361.94)	22,076.53	9,697.02	(12,379.51)	19,394.00
59300 - Landscape Contract	20,753.97	20,833.33	79.36	101,440.46	124,999.98	23,559.52	250,000.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	-	30,351.00	30,351.00	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	499.98	499.98	1,000.00
59500 - Tree Maintenance	6,433.13	4,166.67	(2,266.46)	11,696.93	25,000.02	13,303.09	50,000.00
<b>Total Landscaping</b>	<b>29,165.21</b>	<b>31,758.00</b>	<b>2,592.79</b>	<b>135,213.92</b>	<b>190,548.00</b>	<b>55,334.08</b>	<b>381,096.00</b>
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	2,036.23	2,000.00	(36.23)	8,236.23	12,000.00	3,763.77	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
66050 - Backflow	-	208.33	208.33	1,449.00	1,249.98	(199.02)	2,500.00
66100 - Cleaning Service	-	370.83	370.83	922.50	2,224.98	1,302.48	4,450.00
66204 - Retention Pond	-	2,916.67	2,916.67	-	17,500.02	17,500.02	35,000.00
66215 - Fences	14,011.92	833.33	(13,178.59)	14,011.92	4,999.98	(9,011.94)	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	250.02	250.02	500.00
66300 - Gate Repairs	316.32	4,166.67	3,850.35	11,230.76	25,000.02	13,769.26	50,000.00
66330 - Gate Remote	-	83.33	83.33	-	499.98	499.98	1,000.00
66360 - HVAC	-	125.00	125.00	-	750.00	750.00	1,500.00
66390 - Lighting	1,311.26	123.67	(1,187.59)	13,608.90	742.02	(12,866.88)	1,484.00
66410 - General Maintenance & Repairs	-	5,854.58	5,854.58	2,978.40	35,127.48	32,149.08	70,255.00
66700 - Plumbing Repairs & Maintenance	-	-	-	528.00	-	(528.00)	-
66745 - Security System	786.22	166.67	(619.55)	3,144.88	1,000.02	(2,144.86)	2,000.00
66760 - Signage	-	83.33	83.33	932.32	499.98	(432.34)	1,000.00
66780 - Storm	-	1,666.67	1,666.67	10,112.35	10,000.02	(112.33)	20,000.00
<b>Total Repairs and Maintenance</b>	<b>18,461.95</b>	<b>19,474.08</b>	<b>1,012.13</b>	<b>67,155.26</b>	<b>116,844.48</b>	<b>49,689.22</b>	<b>233,689.00</b>
<b>Utilities</b>							
70070 - Electricity	4,656.36	3,416.67	(1,239.69)	21,107.46	20,500.02	(607.44)	41,000.00
70270 - Gas	39.90	145.83	105.93	911.51	874.98	(36.53)	1,750.00
70300 - Internet	168.32	158.33	(9.99)	852.75	949.98	97.23	1,900.00
70551 - Water & Sewer	3,035.02	466.50	(2,568.52)	11,530.35	2,799.00	(8,731.35)	5,598.00
70600 - Telephone	387.52	326.42	(61.10)	2,310.29	1,958.52	(351.77)	3,917.00
70650 - Trash	277.32	275.00	(2.32)	1,640.46	1,650.00	9.54	3,300.00
70670 - Water	13,300.61	2,666.67	(10,633.94)	19,785.56	16,000.02	(3,785.54)	32,000.00
<b>Total Utilities</b>	<b>21,865.05</b>	<b>7,455.42</b>	<b>(14,409.63)</b>	<b>58,138.38</b>	<b>44,732.52</b>	<b>(13,405.86)</b>	<b>89,465.00</b>
<b>Total Expense</b>	<b>113,221.19</b>	<b>99,102.25</b>	<b>(14,118.94)</b>	<b>464,135.80</b>	<b>594,613.50</b>	<b>130,477.70</b>	<b>1,189,227.00</b>
<b>Operating Net Total</b>	<b>13,229.92</b>	<b>-</b>	<b>13,229.92</b>	<b>274,591.31</b>	<b>-</b>	<b>274,591.31</b>	<b>-</b>

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## Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	11,758.12	-	11,758.12	58,407.71	-	58,407.71	-
48000 - Reserve Funding	25,000.00	25,000.00	-	150,000.00	150,000.00	-	300,000.00
<b>Total Income</b>	<b>36,758.12</b>	<b>25,000.00</b>	<b>11,758.12</b>	<b>208,407.71</b>	<b>150,000.00</b>	<b>58,407.71</b>	<b>300,000.00</b>
<b>Total Income</b>	<b>36,758.12</b>	<b>25,000.00</b>	<b>11,758.12</b>	<b>208,407.71</b>	<b>150,000.00</b>	<b>58,407.71</b>	<b>300,000.00</b>
<b>Reserve Expense</b>							
<b>Reserve</b>							
80235 - Community Pathways	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
80340 - Mailboxes	8,634.00	13,583.33	4,949.33	48,568.00	81,499.98	32,931.98	163,000.00
80370 - Playground	-	-	-	54,092.96	-	(54,092.96)	-
83640 - Gate Monuments	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
83750 - Roads	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	4,000.02	4,000.02	8,000.00
<b>Total Reserve</b>	<b>8,634.00</b>	<b>16,750.01</b>	<b>8,116.01</b>	<b>102,660.96</b>	<b>100,500.06</b>	<b>(2,160.90)</b>	<b>201,000.00</b>
<b>Total Expense</b>	<b>8,634.00</b>	<b>16,750.01</b>	<b>8,116.01</b>	<b>102,660.96</b>	<b>100,500.06</b>	<b>(2,160.90)</b>	<b>201,000.00</b>
<b>Reserve Net Total</b>	<b>28,124.12</b>	<b>8,249.99</b>	<b>19,874.13</b>	<b>105,746.75</b>	<b>49,499.94</b>	<b>56,246.81</b>	<b>99,000.00</b>
<b>Net Total</b>	<b>41,354.04</b>	<b>8,249.99</b>	<b>33,104.05</b>	<b>380,338.06</b>	<b>49,499.94</b>	<b>330,838.12</b>	<b>99,000.00</b>

The financial data in this report may not be final