SILVER CREEK ASSOCIATION

Balance Sheet as of 7/31/2026

Assets	Operating	Reserve	Total
Cash Operating			
10020 - AAB Operating	$674,130.45		$674,130.45
Total Cash Operating	**$674,130.45**		**$674,130.45**
Cash Reserve			
12010 - AAB Reserves		$44,510.61	$44,510.61
12030 - AAB ICS Reserves		$696,914.87	$696,914.87
12505 - Edward Jones Reserve		$3,029,589.29	$3,029,589.29
Total Cash Reserve		**$3,771,014.77**	**$3,771,014.77**
Accounts Receivable			
15000 - Accounts Receivable	$871,768.30		$871,768.30
15107 - Accounts Receivable - Others	$50.00		$50.00
Total Accounts Receivable	**$871,818.30**		**$871,818.30**
Other Assets			
17010 - Prepaid Expenses	$33,897.10		$33,897.10
17100 - Prepaid Insurance	$28,574.02		$28,574.02
Total Other Assets	**$62,471.12**		**$62,471.12**
Fixed Assets			
19999 - Clearing		$400,000.00	$400,000.00
Total Fixed Assets		**$400,000.00**	**$400,000.00**
Total Assets	**$1,608,419.87**	**$4,171,014.77**	**$5,779,434.64**

SILVER CREEK ASSOCIATION

Balance Sheet as of 7/31/2026

Liabilities / Equity	Operating	Reserve	Total
Accounts Payable			
21010 - Accounts Payable	$2,694.36	$400,000.00	$402,694.36
Total Accounts Payable	**$2,694.36**	**$400,000.00**	**$402,694.36**
Liability			
21030 - Accrued Expenses	$31,457.46		$31,457.46
21055 - Deferred Revenue	$705,500.00		$705,500.00
24000 - Prepaid Assessments	$24,724.66		$24,724.66
Total Liability	**$761,682.12**		**$761,682.12**
Equity			
30050 - Retained Earnings	$599,145.30	$3,447,315.89	$4,046,461.19
30100 - Net Income (Loss)	$244,898.09	$219,843.91	$464,742.00
32910 - Unrealized Gains/Losses		$103,854.97	$103,854.97
Total Equity	**$844,043.39**	**$3,771,014.77**	**$4,615,058.16**
Total Liabilities / Equity	**$1,608,419.87**	**$4,171,014.77**	**$5,779,434.64**

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Operating Income

Income

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
40205 - Returned Item Fees	350.00	-	350.00	1,250.00	-	1,250.00	-
41000 - Assessments	125,800.00	125,800.00	-	880,600.00	880,600.00	-	1,509,600.00
42120 - Keys/Gate Cards	321.00	-	321.00	2,058.75	-	2,058.75	-
42260 - Clubhouse Rentals	200.00	775.00	(575.00)	3,850.00	5,425.00	(1,575.00)	9,300.00
42700 - Fines and Violations	14,625.00	-	14,625.00	144,850.00	-	144,850.00	-
44000 - Late Charges	21,159.11	-	21,159.11	63,285.55	-	63,285.55	-
45000 - Miscellaneous	260.00	-	260.00	700.00	-	700.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	108,710.00	108,710.00	-	186,360.00
45493 - South Ridge Supplemental Assessment	120.00	-	120.00	120.00	-	120.00	-
45495 - Hillsboro Supplemental Assessment	60.00	-	60.00	60.00	-	60.00	-
45496 - Country Hollow Supplemental Assessment	60.00	-	60.00	60.00	-	60.00	-
45850 - Reserve Funding	(35,988.33)	(35,988.33)	-	(251,918.31)	(251,918.31)	-	(431,860.00)
Total Operating Income	**142,496.78**	**106,116.67**	**36,380.11**	**953,625.99**	**742,816.69**	**210,809.30**	**1,273,400.00**

Operating Expense

Administration

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
52020 - Accounting Services	3,400.00	837.50	(2,562.50)	3,725.00	5,862.50	2,137.50	10,050.00
52090 - Bad Debt	-	166.67	166.67	12,643.93	1,166.69	(11,477.24)	2,000.00
52100 - Bank Fees	15.00	-	(15.00)	110.00	-	(110.00)	-
52157 - Returned Item Fees	350.00	-	(350.00)	1,240.00	-	(1,240.00)	-
52160 - Delinq Admin Fee	2,308.58	-	(2,308.58)	42,083.58	-	(42,083.58)	-
52162 - Delinq Admin Fee Billed to HO	(2,308.58)	-	2,308.58	(28,193.20)	-	28,193.20	-
52250 - Insurance	4,762.33	4,852.08	89.75	32,617.11	33,964.56	1,347.45	58,225.00
52350 - Legal	-	2,916.67	2,916.67	14,928.00	20,416.69	5,488.69	35,000.00
52360 - Legal Reimbursable	-	-	-	72,627.38	-	(72,627.38)	-
52370 - Legal Reimbursable Billed to HO	(23,345.67)	-	23,345.67	(82,851.33)	-	82,851.33	-
52450 - Management Contract	10,918.08	10,918.08	-	76,426.56	76,426.56	-	131,017.00
52575 - Office Expenses	3,307.16	4,821.17	1,514.01	39,064.86	33,748.19	(5,316.67)	57,854.00
52620 - Management Extras	-	-	-	4,616.40	-	(4,616.40)	-
52800 - Professional Services	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
52830 - Reserve Study	1,385.00	255.83	(1,129.17)	3,370.00	1,790.81	(1,579.19)	3,070.00
52840 - Security Services	15,218.08	12,500.00	(2,718.08)	90,218.08	87,500.00	(2,718.08)	150,000.00
52870 - Social Events	-	250.00	250.00	278.86	1,750.00	1,471.14	3,000.00
52900 - Storage Fees	305.00	250.00	(55.00)	2,101.00	1,750.00	(351.00)	3,000.00
52920 - Income Taxes	-	1,833.33	1,833.33	-	12,833.31	12,833.31	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	10,000.00	21,389.06	11,389.06	36,667.00
52930 - Real Estate Taxes	-	833.33	833.33	9,720.11	5,833.31	(3,886.80)	10,000.00
52990 - Website	-	75.33	75.33	243.83	527.31	283.48	904.00
53260 - Vandalism	-	83.33	83.33	-	583.31	583.31	1,000.00

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
53400 - Clubhouse	-	625.00	625.00	5,856.56	4,375.00	(1,481.56)	7,500.00
54150 - Common Area	4,074.06	833.33	(3,240.73)	16,288.83	5,833.31	(10,455.52)	10,000.00
Total Administration	**20,389.04**	**45,273.90**	**24,884.86**	**327,115.56**	**316,917.30**	**(10,198.26)**	**543,287.00**
Landscaping							
59200 - Irrigation	2,084.67	1,750.00	(334.67)	32,544.98	12,250.00	(20,294.98)	21,000.00
59300 - Landscape Contract	21,377.70	21,458.33	80.63	149,643.90	150,208.31	564.41	257,500.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	672.22	35,409.50	34,737.28	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	583.31	583.31	1,000.00
59500 - Tree Maintenance	-	4,166.67	4,166.67	31,501.81	29,166.69	(2,335.12)	50,000.00
Total Landscaping	**23,462.37**	**32,516.83**	**9,054.46**	**214,362.91**	**227,617.81**	**13,254.90**	**390,202.00**
Repairs and Maintenance							
60615 - Parking Enforcement	2,000.00	2,000.00	-	14,000.00	14,000.00	-	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
66050 - Backflow	-	208.33	208.33	2,218.27	1,458.31	(759.96)	2,500.00
66100 - Cleaning Service	-	370.83	370.83	-	2,595.81	2,595.81	4,450.00
66215 - Fences	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	291.69	291.69	500.00
66300 - Gate Repairs	(5,408.16)	4,166.67	9,574.83	25,212.34	29,166.69	3,954.35	50,000.00
66330 - Gate Remote	-	83.33	83.33	279.06	583.31	304.25	1,000.00
66360 - HVAC	-	125.00	125.00	-	875.00	875.00	1,500.00
66390 - Lighting	-	750.00	750.00	2,296.77	5,250.00	2,953.23	9,000.00
66410 - General Maintenance & Repairs	-	5,854.58	5,854.58	6,695.00	40,982.06	34,287.06	70,255.00
66745 - Security System	786.22	166.67	(619.55)	5,503.54	1,166.69	(4,336.85)	2,000.00
66760 - Signage	-	83.33	83.33	-	583.31	583.31	1,000.00
66780 - Storm	-	1,666.67	1,666.67	31,425.76	11,666.69	(19,759.07)	20,000.00
Total Repairs and Maintenance	**(2,621.94)**	**17,183.74**	**19,805.68**	**87,630.74**	**120,286.18**	**32,655.44**	**206,205.00**
Utilities							
70070 - Electricity	4,339.11	3,553.33	(785.78)	28,573.85	24,873.31	(3,700.54)	42,640.00
70270 - Gas	64.00	150.25	86.25	949.75	1,051.75	102.00	1,803.00
70300 - Internet	176.66	158.33	(18.33)	1,236.44	1,108.31	(128.13)	1,900.00
70551 - Water & Sewer	(727.58)	916.67	1,644.25	(504.07)	6,416.69	6,920.76	11,000.00
70600 - Telephone	415.80	366.67	(49.13)	2,864.76	2,566.69	(298.07)	4,400.00
70650 - Trash	304.83	283.33	(21.50)	2,080.71	1,983.31	(97.40)	3,400.00
70670 - Water	19,905.06	5,603.33	(14,301.73)	44,417.25	39,223.31	(5,193.94)	67,240.00
Total Utilities	**24,477.88**	**11,031.91**	**(13,445.97)**	**79,618.69**	**77,223.37**	**(2,395.32)**	**132,383.00**
Total Operating Expense	**65,707.35**	**106,006.38**	**40,299.03**	**708,727.90**	**742,044.66**	**33,316.76**	**1,272,077.00**
Net Operating Income (Loss)	**76,789.43**	**110.29**	**76,679.14**	**244,898.09**	**772.03**	**244,126.06**	**1,323.00**

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
43100 - Interest Reserves	7,476.92	-	7,476.92	44,982.48	-	44,982.48	-
48000 - Reserve Funding	35,988.33	35,988.33	-	251,918.31	251,918.31	-	431,860.00
Total Reserve Income	**43,465.25**	**35,988.33**	**7,476.92**	**296,900.79**	**251,918.31**	**44,982.48**	**431,860.00**
Reserve Expense							
Reserve							
80340 - Mailboxes	-	-	-	8,332.50	-	(8,332.50)	-
80370 - Playground	-	-	-	46,709.10	-	(46,709.10)	-
82000 - Bank Fees	-	-	-	2,356.78	-	(2,356.78)	-
85220 - Clubhouse Building	-	-	-	8,287.50	-	(8,287.50)	-
85300 - Bad Debt Expense	-	-	-	11,371.00	-	(11,371.00)	-
Total Reserve	**-**	**-**	**-**	**77,056.88**	**-**	**(77,056.88)**	**-**
Total Reserve Expense	**-**	**-**	**-**	**77,056.88**	**-**	**(77,056.88)**	**-**
Net Reserve Income (Loss)	**43,465.25**	**35,988.33**	**7,476.92**	**219,843.91**	**251,918.31**	**(32,074.40)**	**431,860.00**
Net Total	**120,254.68**	**36,098.62**	**84,156.06**	**464,742.00**	**252,690.34**	**212,051.66**	**433,183.00**

SILVER CREEK ASSOCIATION

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating Income									
Income									
40205 - Returned Item Fees	185	150	65	300	50	150	350	-	-
41000 - Assessments	125,800	125,800	125,800	125,800	125,800	125,800	125,800	-	-
42120 - Keys/Gate Cards	781	210	391	35	373	(52)	321	-	-
42260 - Clubhouse Rentals	(400)	1,500	750	1,300	100	400	200	-	-
42700 - Fines and Violations	15,750	25,975	16,750	33,875	17,000	20,875	14,625	-	-
44000 - Late Charges	(54)	(228)	12,191	11,140	10,837	8,240	21,159	-	-
45000 - Miscellaneous	210	-	-	230	-	-	260	-	-
45425 - Supplemental Assessments	15,530	15,530	15,530	15,530	15,530	15,530	15,530	-	-
45493 - South Ridge Supplemental Assessment	-	-	-	-	-	-	120	-	-
45495 - Hillsboro Supplemental Assessment	-	-	-	-	-	-	60	-	-
45496 - Country Hollow Supplemental Assessment	-	-	-	-	-	-	60	-	-
45850 - Reserve Funding	(35,988)	(35,988)	(35,988)	(35,988)	(35,988)	(35,988)	(35,988)	-	-
Total Income	**121,814**	**132,948**	**135,488**	**152,222**	**133,702**	**134,955**	**142,497**	**-**	**-**
Total Income	**121,814**	**132,948**	**135,488**	**152,222**	**133,702**	**134,955**	**142,497**	**-**	**-**
Operating Expense									
Administration									
52020 - Accounting Services	-	325	-	-	-	-	3,400	-	-
52090 - Bad Debt	-	-	-	12,644	-	-	-	-	-
52100 - Bank Fees	35	10	10	25	5	10	15	-	-
52157 - Returned Item Fees	185	60	145	300	50	150	350	-	-
52160 - Delinq Admin Fee	3,764	6,959	14,262	3,664	1,506	9,620	2,309	-	-
52162 - Delinq Admin Fee Billed to HO	(3,764)	(4,154)	(4,836)	(3,664)	(80)	(9,386)	(2,309)	-	-
52250 - Insurance	4,043	4,762	4,762	4,762	4,762	4,762	4,762	-	-
52350 - Legal	7,996	3,327	-	1,702	1,904	-	-	-	-
52360 - Legal Reimbursable	9,222	11,354	18,701	8,713	11,814	12,823	-	-	-

SILVER CREEK ASSOCIATION

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating Expense									
52370 - Legal Reimbursable Billed to HO	(11,911)	(9,909)	(11,233)	(13,940)	(10,596)	(1,917)	(23,346)	-	-
52450 - Management Contract	10,918	10,918	10,918	10,918	10,918	10,918	10,918	-	-
52575 - Office Expenses	4,821	2,970	2,446	3,145	3,523	18,852	3,307	-	-
52620 - Management Extras	-	320	1,431	2,008	-	858	-	-	-
52830 - Reserve Study	1,385	300	300	-	-	-	1,385	-	-
52840 - Security Services	12,500	12,500	12,500	12,500	12,500	12,500	15,218	-	-
52870 - Social Events	279	-	-	-	-	-	-	-	-
52900 - Storage Fees	290	290	304	304	304	304	305	-	-
52925 - Federal Tax	-	-	10,000	-	-	-	-	-	-
52930 - Real Estate Taxes	-	-	9,720	-	-	-	-	-	-
52990 - Website	108	-	119	(119)	136	-	-	-	-
53400 - Clubhouse	-	1,995	345	-	353	3,164	-	-	-
54150 - Common Area	-	1,774	7,411	-	-	3,029	4,074	-	-
Total Administration	**39,871**	**43,802**	**77,306**	**42,961**	**37,100**	**65,687**	**20,389**	**-**	**-**
Landscaping									
59200 - Irrigation	231	-	-	-	22,273	7,955	2,085	-	-
59300 - Landscape Contract	21,378	21,378	21,378	21,378	21,378	21,378	21,378	-	-
59350 - Landscape Maintenance	-	-	672	-	-	-	-	-	-
59500 - Tree Maintenance	-	-	13,907	4,380	13,215	-	-	-	-
Total Landscaping	**21,609**	**21,378**	**35,956**	**25,758**	**56,867**	**29,333**	**23,462**	**-**	**-**
Repairs and Maintenance									
60615 - Parking Enforcement	2,000	-	4,000	2,000	2,000	2,000	2,000	-	-
66050 - Backflow	-	-	1,794	424	-	-	-	-	-
66300 - Gate Repairs	8,564	1,426	7,589	5,687	4,144	3,211	(5,408)	-	-
66330 - Gate Remote	-	-	-	-	279	-	-	-	-
66390 - Lighting	-	-	-	2,297	-	-	-	-	-
66410 - General Maintenance & Repairs	-	-	-	-	6,695	-	-	-	-

SILVER CREEK ASSOCIATION

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating Expense									
66745 - Security System	786	786	786	786	786	786	786	-	-
66780 - Storm	-	-	-	-	31,426	-	-	-	-
Total Repairs and Maintenance	**11,350**	**2,212**	**14,170**	**11,194**	**45,330**	**5,997**	**(2,622)**	**-**	**-**
Utilities									
70070 - Electricity	3,379	3,765	5,973	2,200	4,817	4,100	4,339	-	-
70270 - Gas	208	225	171	138	98	46	64	-	-
70300 - Internet	177	177	177	177	177	177	177	-	-
70551 - Water & Sewer	2,089	(1,993)	32	32	32	32	(728)	-	-
70600 - Telephone	400	582	411	182	232	642	416	-	-
70650 - Trash	278	278	305	305	305	305	305	-	-
70670 - Water	2,812	1,807	1,021	2,529	1,591	14,752	19,905	-	-
Total Utilities	**9,342**	**4,841**	**8,090**	**5,564**	**7,250**	**20,054**	**24,478**	**-**	**-**
Total Expense	**82,172**	**72,232**	**135,522**	**85,476**	**146,547**	**121,071**	**65,707**	**-**	**-**
Operating Net Total	**$39,642**	**$60,716**	**($33)**	**$66,745**	**($12,845)**	**$13,884**	**$76,789**	**-**	**-**

SILVER CREEK ASSOCIATION

Summary Statement of Revenues and Expenses For 7/31/2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	O
Reserve Income										
Income										
43100 - Interest Reserves	5,047	8,098	10,361	2,779	10,862	358	7,477	-	-	
48000 - Reserve Funding	35,988	35,988	35,988	35,988	35,988	35,988	35,988	-	-	
Total Income	**41,036**	**44,086**	**46,350**	**38,768**	**46,850**	**36,347**	**43,465**	**-**	**-**	
Total Income	**41,036**	**44,086**	**46,350**	**38,768**	**46,850**	**36,347**	**43,465**	**-**	**-**	
Reserve Expense										
Reserve										
80340 - Mailboxes	-	-	-	-	5,500	2,833	-	-	-	
80370 - Playground	-	-	29,101	-	-	17,608	-	-	-	
82000 - Bank Fees	-	-	-	-	-	2,357	-	-	-	
85220 - Clubhouse Building	-	4,144	-	-	-	4,144	-	-	-	
85300 - Bad Debt Expense	-	-	-	11,371	-	-	-	-	-	
Total Reserve	**-**	**4,144**	**29,101**	**11,371**	**5,500**	**26,941**	**-**	**-**	**-**	
Total Expense	**-**	**4,144**	**29,101**	**11,371**	**5,500**	**26,941**	**-**	**-**	**-**	
Reserve Net Total	**$41,036**	**$39,942**	**$17,249**	**$27,397**	**$41,350**	**$9,406**	**$43,465**	**-**	**-**	
Net Total	**$80,678**	**$100,658**	**$17,215**	**$94,142**	**$28,505**	**$23,289**	**$120,255**	**-**	**-**	