

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
40205 - Returned Item Fees	185.00	-	185.00	185.00	-	185.00	-
41000 - Assessments	125,800.00	125,800.00	-	125,800.00	125,800.00	-	1,509,600.00
42120 - Keys/Gate Cards	781.14	-	781.14	781.14	-	781.14	-
42260 - Clubhouse Rentals	(400.00)	775.00	(1,175.00)	(400.00)	775.00	(1,175.00)	9,300.00
42700 - Fines and Violations	15,750.00	-	15,750.00	15,750.00	-	15,750.00	-
44000 - Late Charges	(53.64)	-	(53.64)	(53.64)	-	(53.64)	-
45000 - Miscellaneous	210.00	-	210.00	210.00	-	210.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	15,530.00	15,530.00	-	186,360.00
45850 - Reserve Funding	(35,988.33)	(35,988.33)	-	(35,988.33)	(35,988.33)	-	(431,860.00)
<b>Total Income</b>	<b>121,814.17</b>	<b>106,116.67</b>	<b>15,697.50</b>	<b>121,814.17</b>	<b>106,116.67</b>	<b>15,697.50</b>	<b>1,273,400.00</b>
<b>Total Income</b>	<b>121,814.17</b>	<b>106,116.67</b>	<b>15,697.50</b>	<b>121,814.17</b>	<b>106,116.67</b>	<b>15,697.50</b>	<b>1,273,400.00</b>

## Operating Expense

<b>Administration</b>							
52020 - Accounting Services	-	837.50	837.50	-	837.50	837.50	10,050.00
52090 - Bad Debt	-	166.67	166.67	-	166.67	166.67	2,000.00
52100 - Bank Fees	35.00	-	(35.00)	35.00	-	(35.00)	-
52157 - Returned Item Fees	185.00	-	(185.00)	185.00	-	(185.00)	-
52160 - Delinq Admin Fee	3,764.04	-	(3,764.04)	3,764.04	-	(3,764.04)	-
52162 - Delinq Admin Fee Billed to HO	(3,764.04)	-	3,764.04	(3,764.04)	-	3,764.04	-
52250 - Insurance	4,043.13	4,852.08	808.95	4,043.13	4,852.08	808.95	58,225.00
52350 - Legal	7,996.00	2,916.67	(5,079.33)	7,996.00	2,916.67	(5,079.33)	35,000.00
52360 - Legal Reimbursable	9,222.13	-	(9,222.13)	9,222.13	-	(9,222.13)	-
52370 - Legal Reimbursable Billed to HO	(11,911.34)	-	11,911.34	(11,911.34)	-	11,911.34	-
52450 - Management Contract	10,918.08	10,918.08	-	10,918.08	10,918.08	-	131,017.00
52575 - Office Expenses	4,821.17	4,821.17	-	4,821.17	4,821.17	-	57,854.00
52800 - Professional Services	-	166.67	166.67	-	166.67	166.67	2,000.00
52830 - Reserve Study	1,385.00	255.83	(1,129.17)	1,385.00	255.83	(1,129.17)	3,070.00
52840 - Security Services	12,500.00	12,500.00	-	12,500.00	12,500.00	-	150,000.00
52870 - Social Events	278.86	250.00	(28.86)	278.86	250.00	(28.86)	3,000.00
52900 - Storage Fees	290.00	250.00	(40.00)	290.00	250.00	(40.00)	3,000.00
52920 - Income Taxes	-	1,833.33	1,833.33	-	1,833.33	1,833.33	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	-	3,055.58	3,055.58	36,667.00
52930 - Real Estate Taxes	-	833.33	833.33	-	833.33	833.33	10,000.00
52990 - Website	107.56	75.33	(32.23)	107.56	75.33	(32.23)	904.00
53260 - Vandalism	-	83.33	83.33	-	83.33	83.33	1,000.00
53400 - Clubhouse	-	625.00	625.00	-	625.00	625.00	7,500.00
54150 - Common Area	-	833.33	833.33	-	833.33	833.33	10,000.00
<b>Total Administration</b>	<b>39,870.59</b>	<b>45,273.90</b>	<b>5,403.31</b>	<b>39,870.59</b>	<b>45,273.90</b>	<b>5,403.31</b>	<b>543,287.00</b>
<b>Landscaping</b>							

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
59200 - Irrigation	231.42	1,750.00	1,518.58	231.42	1,750.00	1,518.58	21,000.00
59300 - Landscape Contract	21,377.70	21,458.33	80.63	21,377.70	21,458.33	80.63	257,500.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	-	5,058.50	5,058.50	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	83.33	83.33	1,000.00
59500 - Tree Maintenance	-	4,166.67	4,166.67	-	4,166.67	4,166.67	50,000.00
<b>Total Landscaping</b>	<b>21,609.12</b>	<b>32,516.83</b>	<b>10,907.71</b>	<b>21,609.12</b>	<b>32,516.83</b>	<b>10,907.71</b>	<b>390,202.00</b>
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	2,000.00	2,000.00	-	2,000.00	2,000.00	-	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	833.33	833.33	10,000.00
66050 - Backflow	-	208.33	208.33	-	208.33	208.33	2,500.00
66100 - Cleaning Service	-	370.83	370.83	-	370.83	370.83	4,450.00
66215 - Fences	-	833.33	833.33	-	833.33	833.33	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	41.67	41.67	500.00
66300 - Gate Repairs	8,563.96	4,166.67	(4,397.29)	8,563.96	4,166.67	(4,397.29)	50,000.00
66330 - Gate Remote	-	83.33	83.33	-	83.33	83.33	1,000.00
66360 - HVAC	-	125.00	125.00	-	125.00	125.00	1,500.00
66390 - Lighting	-	750.00	750.00	-	750.00	750.00	9,000.00
66410 - General Maintenance & Repairs	-	5,854.58	5,854.58	-	5,854.58	5,854.58	70,255.00
66745 - Security System	786.22	166.67	(619.55)	786.22	166.67	(619.55)	2,000.00
66760 - Signage	-	83.33	83.33	-	83.33	83.33	1,000.00
66780 - Storm	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
<b>Total Repairs and Maintenance</b>	<b>11,350.18</b>	<b>17,183.74</b>	<b>5,833.56</b>	<b>11,350.18</b>	<b>17,183.74</b>	<b>5,833.56</b>	<b>206,205.00</b>
<b>Utilities</b>							
70070 - Electricity	3,379.30	3,553.33	174.03	3,379.30	3,553.33	174.03	42,640.00
70270 - Gas	207.65	150.25	(57.40)	207.65	150.25	(57.40)	1,803.00
70300 - Internet	176.63	158.33	(18.30)	176.63	158.33	(18.30)	1,900.00
70551 - Water & Sewer	2,089.02	916.67	(1,172.35)	2,089.02	916.67	(1,172.35)	11,000.00
70600 - Telephone	399.68	366.67	(33.01)	399.68	366.67	(33.01)	4,400.00
70650 - Trash	278.28	283.33	5.05	278.28	283.33	5.05	3,400.00
70670 - Water	2,811.81	5,603.33	2,791.52	2,811.81	5,603.33	2,791.52	67,240.00
<b>Total Utilities</b>	<b>9,342.37</b>	<b>11,031.91</b>	<b>1,689.54</b>	<b>9,342.37</b>	<b>11,031.91</b>	<b>1,689.54</b>	<b>132,383.00</b>
<b>Total Expense</b>	<b>82,172.26</b>	<b>106,006.38</b>	<b>23,834.12</b>	<b>82,172.26</b>	<b>106,006.38</b>	<b>23,834.12</b>	<b>1,272,077.00</b>
<b>Operating Net Total</b>	<b>39,641.91</b>	<b>110.29</b>	<b>39,531.62</b>	<b>39,641.91</b>	<b>110.29</b>	<b>39,531.62</b>	<b>1,323.00</b>

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## Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	5,047.32	-	5,047.32	5,047.32	-	5,047.32	-
48000 - Reserve Funding	35,988.33	35,988.33	-	35,988.33	35,988.33	-	431,860.00
<b>Total Income</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>431,860.00</b>
<b>Total Income</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>431,860.00</b>
<b>Reserve Net Total</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>41,035.65</b>	<b>35,988.33</b>	<b>5,047.32</b>	<b>431,860.00</b>
<b>Net Total</b>	<b>80,677.56</b>	<b>36,098.62</b>	<b>44,578.94</b>	<b>80,677.56</b>	<b>36,098.62</b>	<b>44,578.94</b>	<b>433,183.00</b>