

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 40205 - Returned Item Fees | 150.00 | - | 150.00 | 335.00 | - | 335.00 | - |
| 41000 - Assessments | 125,800.00 | 125,800.00 | - | 251,600.00 | 251,600.00 | - | 1,509,600.00 |
| 42120 - Keys/Gate Cards | 209.74 | - | 209.74 | 990.88 | - | 990.88 | - |
| 42260 - Clubhouse Rentals | 1,500.00 | 775.00 | 725.00 | 1,100.00 | 1,550.00 | (450.00) | 9,300.00 |
| 42700 - Fines and Violations | 25,975.00 | - | 25,975.00 | 41,725.00 | - | 41,725.00 | - |
| 44000 - Late Charges | (228.47) | - | (228.47) | (282.11) | - | (282.11) | - |
| 45000 - Miscellaneous | - | - | - | 210.00 | - | 210.00 | - |
| 45425 - Supplemental Assessments | 15,530.00 | 15,530.00 | - | 31,060.00 | 31,060.00 | - | 186,360.00 |
| 45850 - Reserve Funding | (35,988.33) | (35,988.33) | - | (71,976.66) | (71,976.66) | - | (431,860.00) |
| Total Income | 132,947.94 | 106,116.67 | 26,831.27 | 254,762.11 | 212,233.34 | 42,528.77 | 1,273,400.00 |
| Total Income | 132,947.94 | 106,116.67 | 26,831.27 | 254,762.11 | 212,233.34 | 42,528.77 | 1,273,400.00 |

Operating Expense

| | | | | | | | |
|---|------------------|------------------|-----------------|------------------|------------------|-----------------|-------------------|
| Administration | | | | | | | |
| 52020 - Accounting Services | 325.00 | 837.50 | 512.50 | 325.00 | 1,675.00 | 1,350.00 | 10,050.00 |
| 52090 - Bad Debt | - | 166.67 | 166.67 | - | 333.34 | 333.34 | 2,000.00 |
| 52100 - Bank Fees | 10.00 | - | (10.00) | 45.00 | - | (45.00) | - |
| 52157 - Returned Item Fees | 60.00 | - | (60.00) | 245.00 | - | (245.00) | - |
| 52160 - Delinq Admin Fee | 6,958.96 | - | (6,958.96) | 10,723.00 | - | (10,723.00) | - |
| 52162 - Delinq Admin Fee Billed to HO | (4,153.96) | - | 4,153.96 | (7,918.00) | - | 7,918.00 | - |
| 52250 - Insurance | 4,762.33 | 4,852.08 | 89.75 | 8,805.46 | 9,704.16 | 898.70 | 58,225.00 |
| 52350 - Legal | 3,326.50 | 2,916.67 | (409.83) | 11,322.50 | 5,833.34 | (5,489.16) | 35,000.00 |
| 52360 - Legal Reimbursable | 11,354.00 | - | (11,354.00) | 20,576.13 | - | (20,576.13) | - |
| 52370 - Legal Reimbursable Billed to HO | (9,908.81) | - | 9,908.81 | (21,820.15) | - | 21,820.15 | - |
| 52450 - Management Contract | 10,918.08 | 10,918.08 | - | 21,836.16 | 21,836.16 | - | 131,017.00 |
| 52575 - Office Expenses | 2,970.40 | 4,821.17 | 1,850.77 | 7,791.57 | 9,642.34 | 1,850.77 | 57,854.00 |
| 52620 - Management Extras | 320.00 | - | (320.00) | 320.00 | - | (320.00) | - |
| 52800 - Professional Services | - | 166.67 | 166.67 | - | 333.34 | 333.34 | 2,000.00 |
| 52830 - Reserve Study | 300.00 | 255.83 | (44.17) | 1,685.00 | 511.66 | (1,173.34) | 3,070.00 |
| 52840 - Security Services | 12,500.00 | 12,500.00 | - | 25,000.00 | 25,000.00 | - | 150,000.00 |
| 52870 - Social Events | - | 250.00 | 250.00 | 278.86 | 500.00 | 221.14 | 3,000.00 |
| 52900 - Storage Fees | 290.00 | 250.00 | (40.00) | 580.00 | 500.00 | (80.00) | 3,000.00 |
| 52920 - Income Taxes | - | 1,833.33 | 1,833.33 | - | 3,666.66 | 3,666.66 | 22,000.00 |
| 52925 - Federal Tax | - | 3,055.58 | 3,055.58 | - | 6,111.16 | 6,111.16 | 36,667.00 |
| 52930 - Real Estate Taxes | - | 833.33 | 833.33 | - | 1,666.66 | 1,666.66 | 10,000.00 |
| 52990 - Website | - | 75.33 | 75.33 | 107.56 | 150.66 | 43.10 | 904.00 |
| 53260 - Vandalism | - | 83.33 | 83.33 | - | 166.66 | 166.66 | 1,000.00 |
| 53400 - Clubhouse | 1,994.80 | 625.00 | (1,369.80) | 1,994.80 | 1,250.00 | (744.80) | 7,500.00 |
| 54150 - Common Area | 1,774.43 | 833.33 | (941.10) | 1,774.43 | 1,666.66 | (107.77) | 10,000.00 |
| Total Administration | 43,801.73 | 45,273.90 | 1,472.17 | 83,672.32 | 90,547.80 | 6,875.48 | 543,287.00 |

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------------|------------------|-------------------|------------------|-------------------|-------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Landscaping | | | | | | | |
| 59200 - Irrigation | - | 1,750.00 | 1,750.00 | 231.42 | 3,500.00 | 3,268.58 | 21,000.00 |
| 59300 - Landscape Contract | 21,377.70 | 21,458.33 | 80.63 | 42,755.40 | 42,916.66 | 161.26 | 257,500.00 |
| 59350 - Landscape Maintenance | - | 5,058.50 | 5,058.50 | - | 10,117.00 | 10,117.00 | 60,702.00 |
| 59384 - Landscape Supplies | - | 83.33 | 83.33 | - | 166.66 | 166.66 | 1,000.00 |
| 59500 - Tree Maintenance | - | 4,166.67 | 4,166.67 | - | 8,333.34 | 8,333.34 | 50,000.00 |
| Total Landscaping | 21,377.70 | 32,516.83 | 11,139.13 | 42,986.82 | 65,033.66 | 22,046.84 | 390,202.00 |
| Repairs and Maintenance | | | | | | | |
| 60615 - Parking Enforcement | - | 2,000.00 | 2,000.00 | 2,000.00 | 4,000.00 | 2,000.00 | 24,000.00 |
| 64671 - Playground Repairs | - | 833.33 | 833.33 | - | 1,666.66 | 1,666.66 | 10,000.00 |
| 66050 - Backflow | - | 208.33 | 208.33 | - | 416.66 | 416.66 | 2,500.00 |
| 66100 - Cleaning Service | - | 370.83 | 370.83 | - | 741.66 | 741.66 | 4,450.00 |
| 66215 - Fences | - | 833.33 | 833.33 | - | 1,666.66 | 1,666.66 | 10,000.00 |
| 66230 - Fire Equipment | - | 41.67 | 41.67 | - | 83.34 | 83.34 | 500.00 |
| 66300 - Gate Repairs | 1,425.89 | 4,166.67 | 2,740.78 | 9,989.85 | 8,333.34 | (1,656.51) | 50,000.00 |
| 66330 - Gate Remote | - | 83.33 | 83.33 | - | 166.66 | 166.66 | 1,000.00 |
| 66360 - HVAC | - | 125.00 | 125.00 | - | 250.00 | 250.00 | 1,500.00 |
| 66390 - Lighting | - | 750.00 | 750.00 | - | 1,500.00 | 1,500.00 | 9,000.00 |
| 66410 - General Maintenance & Repairs | - | 5,854.58 | 5,854.58 | - | 11,709.16 | 11,709.16 | 70,255.00 |
| 66745 - Security System | 786.22 | 166.67 | (619.55) | 1,572.44 | 333.34 | (1,239.10) | 2,000.00 |
| 66760 - Signage | - | 83.33 | 83.33 | - | 166.66 | 166.66 | 1,000.00 |
| 66780 - Storm | - | 1,666.67 | 1,666.67 | - | 3,333.34 | 3,333.34 | 20,000.00 |
| Total Repairs and Maintenance | 2,212.11 | 17,183.74 | 14,971.63 | 13,562.29 | 34,367.48 | 20,805.19 | 206,205.00 |
| Utilities | | | | | | | |
| 70070 - Electricity | 3,765.36 | 3,553.33 | (212.03) | 7,144.66 | 7,106.66 | (38.00) | 42,640.00 |
| 70270 - Gas | 224.70 | 150.25 | (74.45) | 432.35 | 300.50 | (131.85) | 1,803.00 |
| 70300 - Internet | 176.63 | 158.33 | (18.30) | 353.26 | 316.66 | (36.60) | 1,900.00 |
| 70551 - Water & Sewer | (1,993.23) | 916.67 | 2,909.90 | 95.79 | 1,833.34 | 1,737.55 | 11,000.00 |
| 70600 - Telephone | 582.31 | 366.67 | (215.64) | 981.99 | 733.34 | (248.65) | 4,400.00 |
| 70650 - Trash | 278.28 | 283.33 | 5.05 | 556.56 | 566.66 | 10.10 | 3,400.00 |
| 70670 - Water | 1,806.65 | 5,603.33 | 3,796.68 | 4,618.46 | 11,206.66 | 6,588.20 | 67,240.00 |
| Total Utilities | 4,840.70 | 11,031.91 | 6,191.21 | 14,183.07 | 22,063.82 | 7,880.75 | 132,383.00 |
| Total Expense | 72,232.24 | 106,006.38 | 33,774.14 | 154,404.50 | 212,012.76 | 57,608.26 | 1,272,077.00 |
| Operating Net Total | 60,715.70 | 110.29 | 60,605.41 | 100,357.61 | 220.58 | 100,137.03 | 1,323.00 |

SILVER CREEK ASSOCIATION

Statement of Revenues and Expenses 2/1/2026 - 2/28/2026

| | Current Period | | | Year To Date | | | Annual Budget |
|----------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 43100 - Interest Reserves | 8,097.75 | - | 8,097.75 | 13,145.07 | - | 13,145.07 | - |
| 48000 - Reserve Funding | 35,988.33 | 35,988.33 | - | 71,976.66 | 71,976.66 | - | 431,860.00 |
| Total Income | 44,086.08 | 35,988.33 | 8,097.75 | 85,121.73 | 71,976.66 | 13,145.07 | 431,860.00 |
| Total Income | 44,086.08 | 35,988.33 | 8,097.75 | 85,121.73 | 71,976.66 | 13,145.07 | 431,860.00 |
| Reserve Expense | | | | | | | |
| Reserve | | | | | | | |
| 85220 - Clubhouse Building | 4,143.75 | - | (4,143.75) | 4,143.75 | - | (4,143.75) | - |
| Total Reserve | 4,143.75 | - | (4,143.75) | 4,143.75 | - | (4,143.75) | - |
| Total Expense | 4,143.75 | - | (4,143.75) | 4,143.75 | - | (4,143.75) | - |
| Reserve Net Total | 39,942.33 | 35,988.33 | 3,954.00 | 80,977.98 | 71,976.66 | 9,001.32 | 431,860.00 |
| Net Total | 100,658.03 | 36,098.62 | 64,559.41 | 181,335.59 | 72,197.24 | 109,138.35 | 433,183.00 |