

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
41000 - Assessments	108,040.00	108,040.00	-	216,080.00	216,080.00	-	1,296,480.00
42120 - Keys/Gate Cards	119.00	-	119.00	67.00	-	67.00	-
42260 - Clubhouse Rentals	1,000.00	532.25	467.75	2,080.00	1,064.50	1,015.50	6,387.00
42700 - Fines and Violations	13,500.00	-	13,500.00	32,349.87	-	32,349.87	-
44000 - Late Charges	(58.25)	-	(58.25)	(1,138.52)	-	(1,138.52)	-
45320 - NSF Fees	-	-	-	175.00	-	175.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	31,060.00	31,060.00	-	186,360.00
45850 - Reserve Funding	(25,000.00)	(25,000.00)	-	(50,000.00)	(50,000.00)	-	(300,000.00)
<b>Total Income</b>	<b>113,130.75</b>	<b>99,102.25</b>	<b>14,028.50</b>	<b>230,673.35</b>	<b>198,204.50</b>	<b>32,468.85</b>	<b>1,189,227.00</b>
<b>Total Income</b>	<b>113,130.75</b>	<b>99,102.25</b>	<b>14,028.50</b>	<b>230,673.35</b>	<b>198,204.50</b>	<b>32,468.85</b>	<b>1,189,227.00</b>

## Operating Expense

### Administration

52020 - Accounting Services	-	837.50	837.50	-	1,675.00	1,675.00	10,050.00
52090 - Bad Debt	-	236.67	236.67	-	473.34	473.34	2,840.00
52120 - Collection Fees	-	23.67	23.67	-	47.34	47.34	284.00
52160 - Delinq Admin Fee	515.00	2,852.33	2,337.33	(18,577.60)	5,704.66	24,282.26	34,228.00
52162 - Delinq Admin Fee Billed to HO	(610.00)	(4,120.00)	(3,510.00)	(2,320.00)	(8,240.00)	(5,920.00)	(49,440.00)
52250 - Insurance	4,043.17	5,200.00	1,156.83	6,470.38	10,400.00	3,929.62	62,400.00
52350 - Legal	1,448.02	4,166.67	2,718.65	2,603.52	8,333.34	5,729.82	50,000.00
52360 - Legal Reimbursable	1,598.88	5,430.08	3,831.20	1,598.88	10,860.16	9,261.28	65,161.00
52370 - Legal Reimbursable Billed to HO	(10,356.57)	(3,157.75)	7,198.82	(3,790.03)	(6,315.50)	(2,525.47)	(37,893.00)
52450 - Management Contract	10,600.08	10,666.67	66.59	21,200.16	21,333.34	133.18	128,000.00
52470 - Management Fees Extras	660.00	-	(660.00)	660.00	-	(660.00)	-
52575 - Office Expenses	2,276.72	4,689.75	2,413.03	8,584.14	9,379.50	795.36	56,277.00
52800 - Professional Services	-	952.08	952.08	-	1,904.16	1,904.16	11,425.00
52815 - Reimb Exp Billed to HO	-	(22.25)	(22.25)	-	(44.50)	(44.50)	(267.00)
52830 - Reserve Study	-	291.67	291.67	-	583.34	583.34	3,500.00
52840 - Security Services	3,520.00	4,166.67	646.67	7,040.00	8,333.34	1,293.34	50,000.00
52870 - Social Events	-	250.00	250.00	(1,224.55)	500.00	1,724.55	3,000.00
52900 - Storage Fees	296.00	250.00	(46.00)	1,158.00	500.00	(658.00)	3,000.00
52920 - Income Taxes	-	1,833.33	1,833.33	-	3,666.66	3,666.66	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	-	6,111.16	6,111.16	36,667.00
52930 - Real Estate Taxes	14,753.62	833.33	(13,920.29)	14,753.62	1,666.66	(13,086.96)	10,000.00
52990 - Website	58.71	125.00	66.29	225.18	250.00	24.82	1,500.00
53400 - Clubhouse	169.37	625.00	455.63	445.10	1,250.00	804.90	7,500.00
54150 - Common Area	-	625.00	625.00	178.74	1,250.00	1,071.26	7,500.00
56380 - Irrigation Repairs and Maint	-	603.75	603.75	-	1,207.50	1,207.50	7,245.00
<b>Total Administration</b>	<b>28,973.00</b>	<b>40,414.75</b>	<b>11,441.75</b>	<b>39,005.54</b>	<b>80,829.50</b>	<b>41,823.96</b>	<b>484,977.00</b>

### Landscaping

# SILVER CREEK ASSOCIATION

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
59200 - Irrigation	-	1,616.17	1,616.17	-	3,232.34	3,232.34	19,394.00
59300 - Landscape Contract	20,735.13	20,833.33	98.20	15,317.28	41,666.66	26,349.38	250,000.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	-	10,117.00	10,117.00	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	166.66	166.66	1,000.00
59500 - Tree Maintenance	1,431.30	4,166.67	2,735.37	1,431.30	8,333.34	6,902.04	50,000.00
<b>Total Landscaping</b>	<b>22,166.43</b>	<b>31,758.00</b>	<b>9,591.57</b>	<b>16,748.58</b>	<b>63,516.00</b>	<b>46,767.42</b>	<b>381,096.00</b>
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	2,200.00	2,000.00	(200.00)	4,200.00	4,000.00	(200.00)	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
66050 - Backflow	-	208.33	208.33	-	416.66	416.66	2,500.00
66100 - Cleaning Service	235.00	370.83	135.83	427.50	741.66	314.16	4,450.00
66204 - Retention Pond	-	2,916.67	2,916.67	-	5,833.34	5,833.34	35,000.00
66215 - Fences	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	83.34	83.34	500.00
66300 - Gate Repairs	1,681.05	4,166.67	2,485.62	1,763.18	8,333.34	6,570.16	50,000.00
66330 - Gate Remote	-	83.33	83.33	-	166.66	166.66	1,000.00
66360 - HVAC	-	125.00	125.00	-	250.00	250.00	1,500.00
66390 - Lighting	-	123.67	123.67	-	247.34	247.34	1,484.00
66410 - General Maintenance & Repairs	-	5,854.58	5,854.58	-	11,709.16	11,709.16	70,255.00
66700 - Plumbing Repairs & Maintenance	-	-	-	528.00	-	(528.00)	-
66745 - Security System	-	166.67	166.67	-	333.34	333.34	2,000.00
66760 - Signage	330.06	83.33	(246.73)	560.02	166.66	(393.36)	1,000.00
66780 - Storm	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
<b>Total Repairs and Maintenance</b>	<b>4,446.11</b>	<b>19,474.08</b>	<b>15,027.97</b>	<b>7,478.70</b>	<b>38,948.16</b>	<b>31,469.46</b>	<b>233,689.00</b>
<b>Utilities</b>							
70070 - Electricity	3,357.42	3,416.67	59.25	4,210.07	6,833.34	2,623.27	41,000.00
70270 - Gas	322.80	145.83	(176.97)	503.03	291.66	(211.37)	1,750.00
70300 - Internet	168.32	158.33	(9.99)	179.47	316.66	137.19	1,900.00
70551 - Water & Sewer	2,089.02	466.50	(1,622.52)	1,645.27	933.00	(712.27)	5,598.00
70600 - Telephone	380.81	326.42	(54.39)	761.78	652.84	(108.94)	3,917.00
70650 - Trash	270.78	275.00	4.22	538.50	550.00	11.50	3,300.00
70670 - Water	917.38	2,666.67	1,749.29	1,135.27	5,333.34	4,198.07	32,000.00
<b>Total Utilities</b>	<b>7,506.53</b>	<b>7,455.42</b>	<b>(51.11)</b>	<b>8,973.39</b>	<b>14,910.84</b>	<b>5,937.45</b>	<b>89,465.00</b>
<b>Total Expense</b>	<b>63,092.07</b>	<b>99,102.25</b>	<b>36,010.18</b>	<b>72,206.21</b>	<b>198,204.50</b>	<b>125,998.29</b>	<b>1,189,227.00</b>
<b>Operating Net Total</b>	<b>50,038.68</b>	<b>-</b>	<b>50,038.68</b>	<b>158,467.14</b>	<b>-</b>	<b>158,467.14</b>	<b>-</b>

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## Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	9,321.88	-	9,321.88	11,448.56	-	11,448.56	-
48000 - Reserve Funding	25,000.00	25,000.00	-	50,000.00	50,000.00	-	300,000.00
<b>Total Income</b>	<b>34,321.88</b>	<b>25,000.00</b>	<b>9,321.88</b>	<b>61,448.56</b>	<b>50,000.00</b>	<b>11,448.56</b>	<b>300,000.00</b>
<b>Total Income</b>	<b>34,321.88</b>	<b>25,000.00</b>	<b>9,321.88</b>	<b>61,448.56</b>	<b>50,000.00</b>	<b>11,448.56</b>	<b>300,000.00</b>
<b>Reserve Expense</b>							
<b>Reserve</b>							
80235 - Community Pathways	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
80340 - Mailboxes	-	13,583.33	13,583.33	-	27,166.66	27,166.66	163,000.00
80370 - Playground	54,092.96	-	(54,092.96)	54,092.96	-	(54,092.96)	-
83640 - Gate Monuments	-	416.67	416.67	-	833.34	833.34	5,000.00
83750 - Roads	-	416.67	416.67	-	833.34	833.34	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
<b>Total Reserve</b>	<b>54,092.96</b>	<b>16,750.01</b>	<b>(37,342.95)</b>	<b>54,092.96</b>	<b>33,500.02</b>	<b>(20,592.94)</b>	<b>201,000.00</b>
<b>Total Expense</b>	<b>54,092.96</b>	<b>16,750.01</b>	<b>(37,342.95)</b>	<b>54,092.96</b>	<b>33,500.02</b>	<b>(20,592.94)</b>	<b>201,000.00</b>
<b>Reserve Net Total</b>	<b>(19,771.08)</b>	<b>8,249.99</b>	<b>(28,021.07)</b>	<b>7,355.60</b>	<b>16,499.98</b>	<b>(9,144.38)</b>	<b>99,000.00</b>
<b>Net Total</b>	<b>30,267.60</b>	<b>8,249.99</b>	<b>22,017.61</b>	<b>165,822.74</b>	<b>16,499.98</b>	<b>149,322.76</b>	<b>99,000.00</b>

The financial data in this report may not be final