

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
41000 - Assessments	92,734.87	93,240.00	(505.13)	1,117,840.47	1,118,880.00	(1,039.53)	1,118,880.00
42120 - Keys/Gate Cards	26.00	-	26.00	3,623.85	-	3,623.85	-
42260 - Clubhouse Rentals	480.00	200.00	280.00	5,470.00	2,400.00	3,070.00	2,400.00
42700 - Fines and Violations	15,250.00	-	15,250.00	215,959.26	-	215,959.26	-
44000 - Late Charges	7,129.10	-	7,129.10	82,642.43	-	82,642.43	-
45320 - NSF Fees	-	-	-	770.00	-	770.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	186,360.00	186,360.00	-	186,360.00
45850 - Reserve Funding	(36,828.37)	(36,828.37)	-	(441,940.00)	(441,940.00)	-	(441,940.00)
<b>Total Income</b>	<b>94,321.60</b>	<b>72,141.63</b>	<b>22,179.97</b>	<b>1,170,726.01</b>	<b>865,700.00</b>	<b>305,026.01</b>	<b>865,700.00</b>
<b>Total Income</b>	<b>94,321.60</b>	<b>72,141.63</b>	<b>22,179.97</b>	<b>1,170,726.01</b>	<b>865,700.00</b>	<b>305,026.01</b>	<b>865,700.00</b>

## Operating Expense

### Administration

52020 - Accounting Services	-	750.00	750.00	(2,000.00)	9,000.00	11,000.00	9,000.00
52090 - Bad Debt	-	416.63	416.63	570.99	5,000.00	4,429.01	5,000.00
52120 - Collection Fees	-	-	-	690.00	-	(690.00)	-
52160 - Delinq Admin Fee	11,160.98	-	(11,160.98)	54,167.60	-	(54,167.60)	-
52162 - Delinq Admin Fee Billed to HO	(11,161.00)	-	11,161.00	(54,167.62)	-	54,167.62	-
52250 - Insurance	3,731.17	4,333.37	602.20	42,346.79	52,000.00	9,653.21	52,000.00
52350 - Legal	2,396.00	3,750.00	1,354.00	24,558.88	45,000.00	20,441.12	45,000.00
52360 - Legal Reimbursable	-	-	-	49,316.13	-	(49,316.13)	-
52370 - Legal Reimbursable Billed to HO	(236.23)	-	236.23	(17,190.74)	-	17,190.74	-
52450 - Management Contract	10,212.02	10,212.02	-	122,544.24	122,544.24	-	122,544.24
52470 - Management Fees Extras	710.00	-	(710.00)	1,270.00	-	(1,270.00)	-
52575 - Office Expenses	7,021.51	2,500.10	(4,521.41)	56,660.39	30,000.76	(26,659.63)	30,000.76
52800 - Professional Services	-	458.37	458.37	8,568.57	5,500.00	(3,068.57)	5,500.00
52815 - Reimb Exp Billed to HO	-	-	-	(20.00)	-	20.00	-
52830 - Reserve Study	-	125.38	125.38	2,410.00	1,505.00	(905.00)	1,505.00
52840 - Security Services	5,280.00	4,000.00	(1,280.00)	45,760.00	48,000.00	2,240.00	48,000.00
52870 - Social Events	667.82	-	(667.82)	4,505.45	-	(4,505.45)	-
52900 - Storage Fees	-	250.00	250.00	1,120.00	3,000.00	1,880.00	3,000.00
52920 - Income Taxes	6,199.00	-	(6,199.00)	44,699.00	-	(44,699.00)	-
52925 - Federal Tax	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
52930 - Real Estate Taxes	-	833.37	833.37	(148.68)	10,000.00	10,148.68	10,000.00
52990 - Website	-	41.63	41.63	459.19	500.00	40.81	500.00
53400 - Clubhouse	-	750.00	750.00	1,699.66	9,000.00	7,300.34	9,000.00
54150 - Common Area	-	-	-	11,958.76	-	(11,958.76)	-
56380 - Irrigation Repairs and Maint	-	-	-	5,433.39	-	(5,433.39)	-
<b>Total Administration</b>	<b>35,981.27</b>	<b>28,837.50</b>	<b>(7,143.77)</b>	<b>405,212.00</b>	<b>346,050.00</b>	<b>(59,162.00)</b>	<b>346,050.00</b>

### Landscaping

# SILVER CREEK ASSOCIATION

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	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
59200 - Irrigation	-	1,250.00	1,250.00	23,195.39	15,000.00	(8,195.39)	15,000.00
59300 - Landscape Contract	26,152.98	15,833.37	(10,319.61)	248,010.66	190,000.00	(58,010.66)	190,000.00
59350 - Landscape Maintenance	26,152.98	4,166.63	(21,986.35)	71,679.53	50,000.00	(21,679.53)	50,000.00
59384 - Landscape Supplies	-	-	-	1,873.38	-	(1,873.38)	-
59500 - Tree Maintenance	-	4,166.63	4,166.63	109,709.70	50,000.00	(59,709.70)	50,000.00
<b>Total Landscaping</b>	<b>52,305.96</b>	<b>25,416.63</b>	<b>(26,889.33)</b>	<b>454,468.66</b>	<b>305,000.00</b>	<b>(149,468.66)</b>	<b>305,000.00</b>
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	2,000.00	1,500.00	(500.00)	5,780.00	18,000.00	12,220.00	18,000.00
64671 - Playground Repairs	-	833.37	833.37	1,149.23	10,000.00	8,850.77	10,000.00
66050 - Backflow	-	208.37	208.37	-	2,500.00	2,500.00	2,500.00
66100 - Cleaning Service	190.00	-	(190.00)	2,060.00	-	(2,060.00)	-
66204 - Retention Pond	-	2,916.63	2,916.63	-	35,000.00	35,000.00	35,000.00
66215 - Fences	-	458.37	458.37	8,099.72	5,500.00	(2,599.72)	5,500.00
66230 - Fire Equipment	-	8.37	8.37	331.23	100.00	(231.23)	100.00
66300 - Gate Repairs	4,404.47	2,083.37	(2,321.10)	48,300.57	25,000.00	(23,300.57)	25,000.00
66330 - Gate Remote	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
66360 - HVAC	-	41.63	41.63	-	500.00	500.00	500.00
66390 - Lighting	711.75	-	(711.75)	10,629.28	-	(10,629.28)	-
66410 - General Maintenance & Repairs	55.40	1,250.00	1,194.60	22,207.15	15,000.00	(7,207.15)	15,000.00
66745 - Security System	2,358.66	166.63	(2,192.03)	10,220.86	2,000.00	(8,220.86)	2,000.00
66760 - Signage	-	208.37	208.37	661.70	2,500.00	1,838.30	2,500.00
66780 - Storm	-	-	-	16,031.14	-	(16,031.14)	-
<b>Total Repairs and Maintenance</b>	<b>9,720.28</b>	<b>10,508.48</b>	<b>788.20</b>	<b>125,470.88</b>	<b>126,100.00</b>	<b>629.12</b>	<b>126,100.00</b>
<b>Utilities</b>							
70070 - Electricity	5,943.71	3,025.00	(2,918.71)	41,180.55	36,300.00	(4,880.55)	36,300.00
70270 - Gas	201.86	137.50	(64.36)	1,203.17	1,650.00	446.83	1,650.00
70300 - Internet	157.17	183.37	26.20	1,894.34	2,200.00	305.66	2,200.00
70551 - Water & Sewer	502.25	91.63	(410.62)	5,705.09	1,100.00	(4,605.09)	1,100.00
70600 - Telephone	380.47	412.50	32.03	4,077.70	4,950.00	872.30	4,950.00
70650 - Trash	267.72	320.87	53.15	3,206.28	3,850.00	643.72	3,850.00
70670 - Water	2,578.25	3,208.37	630.12	78,907.19	38,500.00	(40,407.19)	38,500.00
<b>Total Utilities</b>	<b>10,031.43</b>	<b>7,379.24</b>	<b>(2,652.19)</b>	<b>136,174.32</b>	<b>88,550.00</b>	<b>(47,624.32)</b>	<b>88,550.00</b>
<b>Total Expense</b>	<b>108,038.94</b>	<b>72,141.85</b>	<b>(35,897.09)</b>	<b>1,121,325.86</b>	<b>865,700.00</b>	<b>(255,625.86)</b>	<b>865,700.00</b>
<b>Operating Net Total</b>	<b>(13,717.34)</b>	<b>(.22)</b>	<b>(13,717.12)</b>	<b>49,400.15</b>	<b>-</b>	<b>49,400.15</b>	<b>-</b>

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## Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	(24,755.21)	-	(24,755.21)	91,661.51	-	91,661.51	-
48000 - Reserve Funding	36,828.37	36,828.37	-	441,940.00	441,940.00	-	441,940.00
<b>Total Income</b>	<b>12,073.16</b>	<b>36,828.37</b>	<b>(24,755.21)</b>	<b>533,601.51</b>	<b>441,940.00</b>	<b>91,661.51</b>	<b>441,940.00</b>
<b>Total Income</b>	<b>12,073.16</b>	<b>36,828.37</b>	<b>(24,755.21)</b>	<b>533,601.51</b>	<b>441,940.00</b>	<b>91,661.51</b>	<b>441,940.00</b>
<b>Reserve Expense</b>							
<b>Repairs and Maintenance</b>							
66300 - Gate Repairs	(3,345.23)	-	3,345.23	-	-	-	-
<b>Total Repairs and Maintenance</b>	<b>(3,345.23)</b>	<b>-</b>	<b>3,345.23</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve</b>							
80235 - Community Pathways	-	1,666.63	1,666.63	-	20,000.00	20,000.00	20,000.00
80340 - Mailboxes	-	13,583.37	13,583.37	39,621.00	163,000.00	123,379.00	163,000.00
80345 - Maintenance	-	-	-	4,631.85	-	(4,631.85)	-
80370 - Playground	-	-	-	57,069.46	-	(57,069.46)	-
83640 - Gate Monuments	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
83750 - Roads	-	416.63	416.63	-	5,000.00	5,000.00	5,000.00
85220 - Clubhouse Building	-	666.63	666.63	-	8,000.00	8,000.00	8,000.00
<b>Total Reserve</b>	<b>-</b>	<b>16,749.89</b>	<b>16,749.89</b>	<b>101,322.31</b>	<b>201,000.00</b>	<b>99,677.69</b>	<b>201,000.00</b>
<b>Total Expense</b>	<b>(3,345.23)</b>	<b>16,749.89</b>	<b>20,095.12</b>	<b>101,322.31</b>	<b>201,000.00</b>	<b>99,677.69</b>	<b>201,000.00</b>
<b>Reserve Net Total</b>	<b>15,418.39</b>	<b>20,078.48</b>	<b>(4,660.09)</b>	<b>432,279.20</b>	<b>240,940.00</b>	<b>191,339.20</b>	<b>240,940.00</b>
<b>Net Total</b>	<b>1,701.05</b>	<b>20,078.26</b>	<b>(18,377.21)</b>	<b>481,679.35</b>	<b>240,940.00</b>	<b>240,739.35</b>	<b>240,940.00</b>