

Silver Creek Association

June 2022

Financial Statement

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Balance Sheet (Cash)
Consolidated Statement
June 2022

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ASSETS

1100 Cash On Hand 49,800.00
CASH TOTAL 49,800.00

Savings

1300 Savings Account 518,251.72
1305 Linked Checking/Union Bank 140.00
SAVINGS TOTAL 518,391.72

RESERVES

1400 Savings/Union Bank Reserves 28,843.28
1401 Emergency Operating Reserves 11,368.23
1402 TCD US Bank Reserves 231,985.58
1404 Insurance Reserves 10,419.66
1405 TCD Edward Jones Reserves 1,755,767.30
RESERVES TOTAL 2,038,384.05

TOTAL ASSETS 2,606,575.77

LIABILITIES & EQUITY

LIABILITIES

2250 Clubhouse Deposit 3,200.00
TOTAL LIABILITIES 3,200.00

EQUITY

3300 Retained Earnings 2,603,375.77
TOTAL EQUITY 2,603,375.77

TOTAL LIABILITIES/EQUITY 2,606,575.77



**Cash Flow (Cash)
Consolidated Statement
June 2022**

	Month to Date	%	Year to Date	%
INCOME				
4160 Clubhouse Fee	1,600.00	0.83	6,200.00	0.72
4220 Homeowner Assessment	172,353.84	89.55	740,446.46	85.66
4310 Advance Income	13,351.60	6.94	76,436.80	8.84
4440 Interest Income	0.00	0.00	341.44	0.04
4442 Tax Free Interest	0.00	0.00	90.86	0.01
4710 Assessment Interest	-279.60	-0.15	4,912.91	0.57
4711 CC&R Violation Fine	5,431.43	2.82	35,943.73	4.16
TOTAL OPERATING INCOME	192,457.27	100.00	864,372.20	100.00
EXPENSES				
FIXED EXPENSES				
5110 Real Property Taxes	0.00	0.00	4,558.46	0.53
5115 Property Insurance	0.00	0.00	37,910.00	4.39
TOTAL FIXED EXPENSES	0.00	0.00	42,468.46	4.91
ADMIN EXPENSES				
5209 Community Activities Committee	586.00	0.30	1,156.00	0.13
5212 Storage	17.00	0.01	2,299.00	0.27
5213 Parking Enforcement	1,200.00	0.62	6,600.00	0.76
5217 Clubhouse Coordinator	400.00	0.21	1,225.00	0.14
5229 Legal Non Collections	-2,215.50	-1.15	37,775.28	4.37
5230 Legal Collections	1,345.03	0.70	-5,967.37	-0.69
5231 Security Patrol	2,456.00	1.28	14,736.00	1.70
5240 Management Fee	9,324.00	4.84	55,944.00	6.47
5249 Permits	760.00	0.39	760.00	0.09
5250 Professional Fee	0.00	0.00	3,058.50	0.35
5252 Reserve Study	0.00	0.00	2,290.00	0.26
5260 Supplies	2,090.81	1.09	4,043.81	0.47
5261 Clubhouse Admin & Supplies	37.87	0.02	233.62	0.03
TOTAL ADMIN EXPENSES	16,001.21	8.31	124,153.84	14.36
UTILITY EXPENSES				
5306 Website	0.00	0.00	75.85	0.01
5310 Electricity	3,337.87	1.73	16,386.36	1.90
5311 Internet	143.85	0.07	859.45	0.10
5315 Gas	93.69	0.05	1,002.63	0.12
5330 Refuse	243.81	0.13	1,468.53	0.17
5335 Sewer	22.38	0.01	175.24	0.02
5340 Telephone	350.32	0.18	2,096.88	0.24
5345 Water	1,481.20	0.77	6,671.05	0.77
TOTAL UTILITY EXPENSES	5,673.12	2.95	28,735.99	3.32
REPAIR/MAINT EXPENSES				
5426 Retention Pond	30,173.06	15.68	50,332.75	5.82
5437 Fences	3,090.00	1.61	4,802.62	0.56
5463 Community Park Forest Maint	175.79	0.09	1,712.86	0.20
5464 Grounds Extra	0.00	0.00	1,790.53	0.21
5465 Grounds	16,220.13	8.43	95,427.64	11.04
5468 Irrigation System	1,126.82	0.59	3,520.49	0.41
5476 Clubhouse Repairs & Maint	0.00	0.00	781.00	0.09
5487 Signage	0.00	0.00	2,046.67	0.24
5493 Gate Remotes	-375.00	-0.19	-471.52	-0.05
5494 Gate Maintenance	305.50	0.16	1,160.40	0.13

**Cash Flow (Cash)
Consolidated Statement
June 2022**

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	Month to Date	%	Year to Date	%
5495 Vandalism	519.65	0.27	519.65	0.06
TOTAL REPAIR/MAINT EXPNS	51,235.95	26.62	161,623.09	18.70
TOTAL ALL OPERATING EXPENSES	72,910.28	37.88	356,981.38	41.30
6414 Capital Imp/Clbhs Renewal	0.00	0.00	225.00	0.03
6416 Capital Imp/Gate Replacement	16,925.18	8.79	16,925.18	1.96
6419 Capital Imp/Mail Box Replacement	0.00	0.00	8,022.00	0.93
TOTAL CAPITAL IMPROVEMENT EXP	16,925.18	8.79	25,172.18	2.91
NET OPERATING INCOME	102,621.81	53.32	482,218.64	55.79
CASH FLOW	102,621.81		482,218.64	
Beginning Cash	45,804.30			
Ending Balance	49,800.00			

Budget Comparison Cash Flow (Cash)
Consolidated Statement
June 2022

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
4140 Interest Income	0.00	208.33	-208.33	-100.0	0.00	1,249.98	-1,249.98	-100.0	2,500.00
4142 Tax Free Interest	0.00	1,250.00	-1,250.00	-100.0	0.00	7,500.00	-7,500.00	-100.0	15,000.00
4160 Clubhouse Fee	1,600.00	625.00	975.00	156.0	6,200.00	3,750.00	2,450.00	65.33	7,500.00
4220 Homeowner Assessment	172,353.84	0.00	172,353.84	0	740,446.46	608,220.00	132,226.46	21.74	1,216,440.00
4310 Advance Income	13,351.60	0.00	13,351.60	0	76,436.80	0.00	76,436.80	0	0.00
4330 Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	300.00	-300.00	-100.0	600.00
4440 Interest Income	0.00	0.00	0.00	0	341.44	0.00	341.44	0	0.00
4442 Tax Free Interest	0.00	0.00	0.00	0	90.86	0.00	90.86	0	0.00
4710 Assessment Interest	-279.60	0.00	-279.60	0	4,912.91	0.00	4,912.91	0	0.00
4711 CC&R Violation Fine	5,431.43	1,666.67	3,764.76	225.8	35,943.73	10,000.02	25,943.71	259.4	20,000.00
TOTAL OPERATING INCOME	192,457.27	3,800.00	188,657.27	4,964.	864,372.20	631,020.00	233,352.20	36.98	1,262,040.00
EXPENSES									
FIXED EXPENSES									
5102 Federal Tax	0.00	0.00	0.00	0	0.00	10,000.00	10,000.00	100.0	10,000.00
5110 Real Property Taxes	0.00	0.00	0.00	0	4,558.46	5,000.00	441.54	8.83	10,000.00
5115 Property Insurance	0.00	0.00	0.00	0	37,910.00	60,000.00	22,090.00	36.82	60,000.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	42,468.46	75,000.00	32,531.54	43.38	80,000.00
ADMIN EXPENSES									
5209 Community Activities Committ	586.00	1,000.00	414.00	41.40	1,156.00	1,000.00	-156.00	-15.60	5,000.00
5212 Storage	17.00	0.00	-17.00	0	2,299.00	2,300.00	1.00	0.04	2,300.00
5213 Parking Enforcement	1,200.00	1,500.00	300.00	20.00	6,600.00	9,000.00	2,400.00	26.67	18,000.00
5216 Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
5217 Clubhouse Coordinator	400.00	166.67	-233.33	-140.0	1,225.00	1,000.02	-224.98	-22.50	2,000.00
5229 Legal Non Collections	-2,215.50	0.00	2,215.50	0	37,775.28	75,000.00	37,224.72	49.63	75,000.00
5230 Legal Collections	1,345.03	2,083.33	738.30	35.44	-5,967.37	12,499.98	18,467.35	147.7	25,000.00
5231 Security Patrol	2,456.00	3,500.00	1,044.00	29.83	14,736.00	21,000.00	6,264.00	29.83	42,000.00
5240 Management Fee	9,324.00	9,333.33	9.33	0.10	55,944.00	55,999.98	55.98	0.10	112,000.00
49 Permits	760.00	0.00	-760.00	0	760.00	0.00	-760.00	0	0.00
50 Professional Fee	0.00	0.00	0.00	0	3,058.50	10,000.00	6,941.50	69.42	10,000.00
5252 Reserve Study	0.00	0.00	0.00	0	2,290.00	3,000.00	710.00	23.67	3,000.00
5260 Supplies	2,090.81	1,666.67	-424.14	-25.45	4,043.81	10,000.02	5,956.21	59.56	20,000.00
5261 Clubhouse Admin & Supplies	37.87	291.67	253.80	87.02	233.62	1,750.02	1,516.40	86.65	3,500.00
TOTAL ADMIN EXPENSES	16,001.21	19,541.67	3,540.46	18.12	124,153.84	202,550.02	78,396.18	38.70	317,810.00
UTILITY EXPENSES									
5306 Website	0.00	0.00	0.00	0	75.85	500.00	424.15	84.83	500.00
5310 Electricity	3,337.87	3,333.33	-4.54	-0.14	16,386.36	19,999.98	3,613.62	18.07	40,000.00
5311 Internet	143.85	166.67	22.82	13.69	859.45	1,000.02	140.57	14.06	2,000.00
5315 Gas	93.69	125.00	31.31	25.05	1,002.63	750.00	-252.63	-33.68	1,500.00
5330 Refuse	243.81	291.67	47.86	16.41	1,468.53	1,750.02	281.49	16.08	3,500.00
5335 Sewer	22.38	83.33	60.95	73.14	175.24	499.98	324.74	64.95	1,000.00
5340 Telephone	350.32	416.67	66.35	15.92	2,096.88	2,500.02	403.14	16.13	5,000.00
5345 Water	1,481.20	1,000.00	-481.20	-48.12	6,671.05	6,000.00	-671.05	-11.18	45,000.00
TOTAL UTILITY EXPENSES	5,673.12	5,416.67	-256.45	-4.73	28,735.99	33,000.02	4,264.03	12.92	98,500.00
REPAIR/MAINT EXPENSES									
5415 Cleaning/Clubhouse	0.00	166.67	166.67	100.0	0.00	1,000.02	1,000.02	100.0	2,000.00
5424 Drainage/Storm Sewer	0.00	0.00	0.00	0	0.00	25,000.00	25,000.00	100.0	25,000.00
5426 Retention Pond	30,173.06	0.00	-30,173.06	0	50,332.75	0.00	-50,332.75	0	35,000.00
5432 Fixed Asset Repairs & Mai	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5437 Fences	3,090.00	0.00	-3,090.00	0	4,802.62	5,000.00	197.38	3.95	5,000.00
5440 Fire Equipment	0.00	0.00	0.00	0	0.00	100.00	100.00	100.0	100.00
5463 Community Park Forest Maint	175.79	0.00	-175.79	0	1,712.86	20,000.00	18,287.14	91.44	20,000.00
5464 Grounds Extra	0.00	0.00	0.00	0	1,790.53	15,000.00	13,209.47	88.06	15,000.00
5465 Grounds	16,220.13	15,833.33	-386.80	-2.44	95,427.64	94,999.98	-427.66	-0.45	190,000.00
5466 HVAC System	0.00	0.00	0.00	0	0.00	500.00	500.00	100.0	500.00
5468 Irrigation System	1,126.82	0.00	-1,126.82	0	3,520.49	14,000.00	10,479.51	74.85	14,000.00
5472 Lighting	0.00	0.00	0.00	0	0.00	8,500.00	8,500.00	100.0	8,500.00
5475 General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,500.02	2,500.02	100.0	5,000.00
5476 Clubhouse Repairs & Maint	0.00	208.33	208.33	100.0	781.00	1,249.98	468.98	37.52	2,500.00
5477 Playground Repairs	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5478 Road Sweeping	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10,000.00
5487 Signage	0.00	0.00	0.00	0	2,046.67	2,500.00	453.33	18.13	2,500.00
5493 Gate Remotes	-375.00	0.00	375.00	0	-471.52	0.00	471.52	0	0.00
5494 Gate Maintenance	305.50	2,083.33	1,777.83	85.34	1,160.40	12,499.98	11,339.58	90.72	25,000.00
5495 Vandalism	519.65	833.33	313.68	37.64	519.65	4,999.98	4,480.33	89.61	10,000.00

