

**Balance Sheet (Cash)
Consolidated Statement
July 2021**



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ASSETS	
1100 Cash On Hand	70,539.56
CASH TOTAL	<u>70,539.56</u>
Savings	
1300 Savings Account	855,115.80
1305 Linked Checking/Union Bank	140.00
SAVINGS TOTAL	<u>855,255.80</u>
RESERVES	
1400 Savings/Union Bank Reserves	28,830.21
1401 Emergency Operating Reserves	11,357.80
1402 TCD US Bank Reserves	231,849.98
1404 Insurance Reserves	10,410.10
1405 TCD Edward Jones Reserves	1,241,989.69
RESERVES TOTAL	<u>1,524,437.78</u>
TOTAL ASSETS	<u>2,450,233.14</u>
LIABILITIES & EQUITY	
EQUITY	
3300 Retained Earnings	2,450,233.14
TOTAL EQUITY	<u>2,450,233.14</u>
TOTAL LIABILITIES/EQUITY	<u>2,450,233.14</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
4140 Interest Income	48.34	0.02	476.57	0.06
4142 Tax Free Interest	0.00	0.00	-221.24	-0.03
4160 Clubhouse Fee	0.00	0.00	-75.00	-0.01
4220 Homeowner Assessment	333,934.52	149.10	854,008.56	99.82
4310 Advance Income	-114,217.02	-51.00	-32,484.33	-3.80
4709 NSF/Late Charges	0.00	0.00	313.84	0.04
4710 Assessment Interest	911.79	0.41	5,855.74	0.68
4711 CC&R Violation Fine	3,287.08	1.47	27,683.11	3.24
TOTAL OPERATING INCOME	223,964.71	100.00	855,557.25	100.00
EXPENSES				
FIXED EXPENSES				
5110 Real Property Taxes	0.00	0.00	4,328.63	0.51
5115 Property Insurance	0.00	0.00	37,582.00	4.39
TOTAL FIXED EXPENSES	0.00	0.00	41,910.63	4.90
ADMIN EXPENSES				
5209 Community Activities Committee	417.00	0.19	658.85	0.08
5212 Storage	17.00	0.01	2,177.00	0.25
5213 Parking Enforcement	1,200.00	0.54	8,400.00	0.98
5229 Legal Non Collections	984.50	0.44	26,370.71	3.08
5230 Legal Collections	1,541.89	0.69	-3,634.73	-0.42
5231 Security Patrol	1,228.00	0.55	17,192.00	2.01
5240 Management Fee	9,324.00	4.16	65,268.00	7.63
5245 Miscellaneous Admin	0.00	0.00	94.86	0.01
5250 Professional Fee	0.00	0.00	5,500.00	0.64
5252 Reserve Study	0.00	0.00	2,290.00	0.27
5260 Supplies	473.95	0.21	4,545.13	0.53
TOTAL ADMIN EXPENSES	15,186.34	6.78	128,861.82	15.06
UTILITY EXPENSES				
5306 Website	0.00	0.00	240.00	0.03
5310 Electricity	1,950.76	0.87	17,744.60	2.07
5311 Internet	140.18	0.06	841.08	0.10
5315 Gas	18.80	0.01	729.89	0.09
5330 Refuse	244.80	0.11	1,710.48	0.20
5335 Sewer	57.69	0.03	308.98	0.04
5340 Telephone	347.52	0.16	2,383.25	0.28
5345 Water	7,965.28	3.56	13,787.36	1.61
TOTAL UTILITY EXPENSES	10,725.03	4.79	37,745.64	4.41
REPAIR/MAINT EXPENSES				
5426 Retention Pond	31,304.61	13.98	31,304.61	3.66
5440 Fire Equipment	0.00	0.00	45.99	0.01
5459 Gray Hawk Tree Litigation Stlmt	0.00	0.00	-15,000.00	-1.75
5463 Community Park Forest Maint	0.00	0.00	15,930.48	1.86
5464 Grounds Extra	45.25	0.02	3,746.69	0.44
5465 Grounds	16,106.29	7.19	110,506.09	12.92
5468 Irrigation System	796.77	0.36	3,582.29	0.42
5472 Lighting	0.00	0.00	769.80	0.09
5473 Locks	0.00	0.00	39.53	0.00
5476 Clubhouse Repairs & Maint	0.00	0.00	398.95	0.05
5477 Playground Repairs	0.00	0.00	82.91	0.01

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	Month to Date	%	Year to Date	%
5479 Portable Sanitation	0.00	0.00	1,363.80	0.16
5480 Painting	0.00	0.00	7,596.35	0.89
5487 Signage	0.00	0.00	1,184.13	0.14
5493 Gate Remotes	-354.00	-0.16	-1,779.83	-0.21
5494 Gate Maintenance	565.63	0.25	11,050.28	1.29
TOTAL REPAIR/MAINT EXPNS	48,464.55	21.64	170,822.07	19.97
REPLACEMENT EXPENSES				
5550 Windows	0.00	0.00	1,307.03	0.15
TOTAL REPLACEMENT EXPENS	0.00	0.00	1,307.03	0.15
TOTAL ALL OPERATING EXPENSES	74,375.92	33.21	380,647.19	44.49
Capital Improvements				
6410 Capital Improvements	0.00	0.00	9,603.21	1.12
6414 Capital Imp/Clbhs Renewal	0.00	0.00	43,686.91	5.11
6419 Capital Imp/Mail Box Replacement	0.00	0.00	14,021.47	1.64
6423 Capital Imp/Storm Ponds	109,400.00	48.85	223,690.56	26.15
6424 Capital Imp/Sprot Court Renewal	0.00	0.00	45,337.64	5.30
TOTAL CAPITAL IMPROVEMENT EXP	109,400.00	48.85	336,339.79	39.31
NET OPERATING INCOME	40,188.79	17.94	138,570.27	16.20
CASH FLOW	40,188.79		138,570.27	
Beginning Cash	30,350.77			
Ending Balance	70,539.56			

**Budget Comparison Cash Flow (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
4140 Interest Income	48.34	208.33	-159.99	-76.80	476.57	1,458.31	-981.74	-67.32	2,500.00
4142 Tax Free Interest	0.00	1,250.00	-1,250.00	-100.0	-221.24	8,750.00	-8,971.24	-102.5	15,000.00
4160 Clubhouse Fee	0.00	1,250.00	-1,250.00	-100.0	-75.00	8,750.00	-8,825.00	-100.8	15,000.00
4220 Homeowner Assessment	333,934.52	519,420.00	-185,485.48	-35.71	854,008.56	1,038,840.00	-184,831.44	-17.79	1,038,840.00
4310 Advance Income	-114,217.02	0.00	-114,217.02	0	-32,484.33	0.00	-32,484.33	0	0.00
4330 Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	350.00	-350.00	-100.0	600.00
4709 NSF/Late Charges	0.00	0.00	0.00	0	313.84	0.00	313.84	0	0.00
4710 Assessment Interest	911.79	0.00	911.79	0	5,855.74	0.00	5,855.74	0	0.00
4711 CC&R Violation Fine	3,287.08	1,666.67	1,620.41	97.22	27,683.11	11,666.69	16,016.42	137.2	20,000.00
TOTAL OPERATING INCOME	223,964.71	523,845.00	-299,880.29	-57.25	855,557.25	1,069,815.00	-214,257.75	-20.03	1,091,940.00
EXPENSES									
FIXED EXPENSES									
5110 Real Property Taxes	0.00	0.00	0.00	0	4,328.63	4,462.50	133.87	3.00	8,925.00
5115 Property Insurance	0.00	0.00	0.00	0	37,582.00	56,000.00	18,418.00	32.89	56,000.00
TOTAL FIXED EXPENSES	0.00	0.00	0.00	0	41,910.63	60,462.50	18,551.87	30.68	64,925.00
ADMIN EXPENSES									
5209 Community Activities Committ	417.00	1,000.00	583.00	58.30	658.85	2,000.00	1,341.15	67.06	5,000.00
5212 Storage	17.00	0.00	-17.00	0	2,177.00	2,200.00	23.00	1.05	2,200.00
5213 Parking Enforcement	1,200.00	2,000.00	800.00	40.00	8,400.00	14,000.00	5,600.00	40.00	24,000.00
5216 Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
5217 Clubhouse Coordinator	0.00	166.67	166.67	100.0	0.00	1,166.69	1,166.69	100.0	2,000.00
5229 Legal Non Collections	984.50	0.00	-984.50	0	26,370.71	30,000.00	3,629.29	12.10	30,000.00
5230 Legal Collections	1,541.89	2,083.33	541.44	25.99	-3,634.73	14,583.31	18,218.04	124.9	25,000.00
5231 Security Patrol	1,228.00	3,500.00	2,272.00	64.91	17,192.00	24,500.00	7,308.00	29.83	42,000.00
5240 Management Fee	9,324.00	9,324.00	0.00	0.00	65,268.00	65,268.00	0.00	0.00	111,888.00
5245 Miscellaneous Admin	0.00	0.00	0.00	0	94.86	0.00	-94.86	0	0.00
5250 Professional Fee	0.00	0.00	0.00	0	5,500.00	9,000.00	3,500.00	38.89	9,000.00
5252 Reserve Study	0.00	0.00	0.00	0	2,290.00	3,000.00	710.00	23.67	3,000.00
5260 Supplies	473.95	1,666.67	1,192.72	71.56	4,545.13	11,666.69	7,121.56	61.04	20,000.00
5261 Clubhouse Admin & Supplies	0.00	291.67	291.67	100.0	0.00	2,041.69	2,041.69	100.0	3,500.00
TOTAL ADMIN EXPENSES	15,186.34	20,032.34	4,846.00	24.19	128,861.82	179,426.38	50,564.56	28.18	277,598.00
UTILITY EXPENSES									
5306 Website	0.00	0.00	0.00	0	240.00	500.00	260.00	52.00	500.00
5310 Electricity	1,950.76	3,333.33	1,382.57	41.48	17,744.60	23,333.31	5,588.71	23.95	40,000.00
5311 Internet	140.18	141.67	1.49	1.05	841.08	991.69	150.61	15.19	1,700.00
5315 Gas	18.80	125.00	106.20	84.96	729.89	875.00	145.11	16.58	1,500.00
5330 Refuse	244.80	291.67	46.87	16.07	1,710.48	2,041.69	331.21	16.22	3,500.00
5335 Sewer	57.69	83.33	25.64	30.77	308.98	583.31	274.33	47.03	1,000.00
5340 Telephone	347.52	541.67	194.15	35.84	2,383.25	3,791.69	1,408.44	37.15	6,500.00
5345 Water	7,965.28	4,166.67	-3,798.61	-91.17	13,787.36	29,166.69	15,379.33	52.73	50,000.00
TOTAL UTILITY EXPENSES	10,725.03	8,683.34	-2,041.69	-23.51	37,745.64	61,283.38	23,537.74	38.41	104,700.00
REPAIR/MAINT EXPENSES									
5415 Cleaning/Clubhouse	0.00	166.67	166.67	100.0	0.00	1,166.69	1,166.69	100.0	2,000.00
5417 Carpet Cleaning	0.00	0.00	0.00	0	0.00	500.00	500.00	100.0	1,000.00
5424 Drainage/Storm Sewer	0.00	0.00	0.00	0	0.00	25,000.00	25,000.00	100.0	25,000.00
5426 Retention Pond	31,304.61	0.00	-31,304.61	0	31,304.61	35,000.00	3,695.39	10.56	35,000.00
5432 Fixed Asset Repairs & Mai	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5437 Fences	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5440 Fire Equipment	0.00	0.00	0.00	0	45.99	100.00	54.01	54.01	100.00
5459 Gray Hawk Tree Litigation Stl	0.00	0.00	0.00	0	-15,000.00	0.00	15,000.00	0	0.00
5463 Community Park Forest Maint	0.00	0.00	0.00	0	15,930.48	8,880.00	-7,050.48	-79.40	8,880.00
5464 Grounds Extra	45.25	1,250.00	1,204.75	96.38	3,746.69	8,750.00	5,003.31	57.18	15,000.00
5465 Grounds	16,106.29	15,833.33	-272.96	-1.72	110,506.09	110,833.31	327.22	0.30	190,000.00
5466 HVAC System	0.00	0.00	0.00	0	0.00	500.00	500.00	100.0	500.00
5468 Irrigation System	796.77	0.00	-796.77	0	3,582.29	14,000.00	10,417.71	74.41	14,000.00
5472 Lighting	0.00	0.00	0.00	0	769.80	8,500.00	7,730.20	90.94	8,500.00
5473 Locks	0.00	0.00	0.00	0	39.53	0.00	-39.53	0	0.00
5475 General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
5476 Clubhouse Repairs & Maint	0.00	208.33	208.33	100.0	398.95	1,458.31	1,059.36	72.64	2,500.00
5477 Playground Repairs	0.00	0.00	0.00	0	82.91	5,000.00	4,917.09	98.34	5,000.00
5479 Portable Sanitation	0.00	0.00	0.00	0	1,363.80	0.00	-1,363.80	0	0.00
5480 Painting	0.00	0.00	0.00	0	7,596.35	0.00	-7,596.35	0	0.00
5487 Signage	0.00	0.00	0.00	0	1,184.13	1,500.00	315.87	21.06	1,500.00
5493 Gate Remotes	-354.00	0.00	354.00	0	-1,779.83	0.00	1,779.83	0	0.00

