

**Balance Sheet (Cash)  
Consolidated Statement  
May 2021**



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ASSETS

1100 Cash On Hand 32,603.92  
CASH TOTAL 32,603.92

Savings

1300 Savings Account 854,972.91  
1305 Linked Checking/Union Bank 140.00  
SAVINGS TOTAL 855,112.91

RESERVES

1400 Savings/Union Bank Reserves 28,827.83  
1401 Emergency Operating Reserves 11,355.91  
1402 TCD US Bank Reserves 231,849.98  
1404 Insurance Reserves 10,408.36  
1405 TCD Edward Jones Reserves 1,241,496.26  
RESERVES TOTAL 1,523,938.34

TOTAL ASSETS 2,411,655.17

LIABILITIES & EQUITY

LIABILITIES

2250 Clubhouse Deposit 400.00  
TOTAL LIABILITIES 400.00

EQUITY

3300 Retained Earnings 2,411,255.17  
TOTAL EQUITY 2,411,255.17

TOTAL LIABILITIES/EQUITY 2,411,655.17

**Cash Flow (Cash)  
Consolidated Statement  
May 2021**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
4140 Interest Income	0.00	0.00	285.34	0.05
4142 Tax Free Interest	0.00	0.00	-720.68	-0.13
4220 Homeowner Assessment	26,509.01	49.85	492,927.73	86.42
4310 Advance Income	23,256.52	43.73	66,635.72	11.68
4710 Assessment Interest	1,120.88	2.11	28.35	0.00
4711 CC&R Violation Fine	2,294.51	4.31	11,247.87	1.97
<b>TOTAL OPERATING INCOME</b>	<b>53,180.92</b>	<b>100.00</b>	<b>570,404.33</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>FIXED EXPENSES</b>				
5110 Real Property Taxes	0.00	0.00	4,328.63	0.76
5115 Property Insurance	0.00	0.00	37,582.00	6.59
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>41,910.63</b>	<b>7.35</b>
<b>ADMIN EXPENSES</b>				
5209 Community Activities Committee	0.00	0.00	241.85	0.04
5212 Storage	17.00	0.03	2,143.00	0.38
5213 Parking Enforcement	1,200.00	2.26	6,000.00	1.05
5229 Legal Non Collections	1,248.00	2.35	23,776.71	4.17
5230 Legal Collections	2,902.80	5.46	15,732.41	2.76
5231 Security Patrol	3,684.00	6.93	13,508.00	2.37
5240 Management Fee	9,324.00	17.53	46,620.00	8.17
5245 Miscellaneous Admin	0.00	0.00	25.00	0.00
5250 Professional Fee	0.00	0.00	4,000.00	0.70
5252 Reserve Study	0.00	0.00	1,145.00	0.20
5260 Supplies	-82.34	-0.15	2,279.34	0.40
<b>TOTAL ADMIN EXPENSES</b>	<b>18,293.46</b>	<b>34.40</b>	<b>115,471.31</b>	<b>20.24</b>
<b>UTILITY EXPENSES</b>				
5306 Website	0.00	0.00	240.00	0.04
5310 Electricity	1,899.94	3.57	12,685.74	2.22
5311 Internet	140.18	0.26	560.72	0.10
5315 Gas	42.66	0.08	711.09	0.12
5330 Refuse	244.80	0.46	1,220.88	0.21
5335 Sewer	57.69	0.11	193.60	0.03
5340 Telephone	339.38	0.64	1,692.19	0.30
5345 Water	1,046.64	1.97	4,813.02	0.84
<b>TOTAL UTILITY EXPENSES</b>	<b>3,771.29</b>	<b>7.09</b>	<b>22,117.24</b>	<b>3.88</b>
<b>REPAIR/MAINT EXPENSES</b>				
5440 Fire Equipment	0.00	0.00	45.99	0.01
5459 Gray Hawk Tree Litigation Stmt	-6,000.00	-11.28	-12,000.00	-2.10
5463 Community Park Forest Maint	0.00	0.00	15,930.48	2.79
5464 Grounds Extra	459.06	0.86	3,701.44	0.65
5465 Grounds	15,733.30	29.58	78,666.50	13.79
5468 Irrigation System	1,923.68	3.62	1,923.68	0.34
5472 Lighting	0.00	0.00	769.80	0.13
5473 Locks	0.00	0.00	39.53	0.01
5476 Clubhouse Repairs & Maint	0.00	0.00	398.95	0.07
5477 Playground Repairs	82.91	0.16	82.91	0.01
5479 Portable Sanitation	417.00	0.78	946.80	0.17
5480 Painting	0.00	0.00	7,596.35	1.33
5487 Signage	0.00	0.00	1,184.13	0.21

**Budget Comparison Cash Flow (Cash)  
Consolidated Statement  
May 2021**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
4140 Interest Income	0.00	208.33	-208.33	-100.0	285.34	1,041.65	-756.31	-72.61	2,500.00
4142 Tax Free Interest	0.00	1,250.00	-1,250.00	-100.0	-720.68	6,250.00	-6,970.68	-111.5	15,000.00
4160 Clubhouse Fee	0.00	1,250.00	-1,250.00	-100.0	0.00	6,250.00	-6,250.00	-100.0	15,000.00
4220 Homeowner Assessment	26,509.01	0.00	26,509.01	0	492,927.73	519,420.00	-26,492.27	-5.10	1,038,840.00
4310 Advance Income	23,256.52	0.00	23,256.52	0	66,635.72	0.00	66,635.72	0	0.00
4330 Deposit Forfeits	0.00	50.00	-50.00	-100.0	0.00	250.00	-250.00	-100.0	600.00
4710 Assessment Interest	1,120.88	0.00	1,120.88	0	28.35	0.00	28.35	0	0.00
4711 CC&R Violation Fine	2,294.51	1,666.67	627.84	37.67	11,247.87	8,333.35	2,914.52	34.97	20,000.00
<b>TOTAL OPERATING INCOME</b>	<b>53,180.92</b>	<b>4,425.00</b>	<b>48,755.92</b>	<b>1,101.</b>	<b>570,404.33</b>	<b>541,545.00</b>	<b>28,859.33</b>	<b>5.33</b>	<b>1,091,940.00</b>
<b>EXPENSES</b>									
<b>FIXED EXPENSES</b>									
5110 Real Property Taxes	0.00	0.00	0.00	0	4,328.63	4,462.50	133.87	3.00	8,925.00
5115 Property Insurance	0.00	0.00	0.00	0	37,582.00	56,000.00	18,418.00	32.89	56,000.00
<b>TOTAL FIXED EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>41,910.63</b>	<b>60,462.50</b>	<b>18,551.87</b>	<b>30.68</b>	<b>64,925.00</b>
<b>ADMIN EXPENSES</b>									
5209 Community Activities Committ	0.00	0.00	0.00	0	241.85	0.00	-241.85	0	5,000.00
5212 Storage	17.00	0.00	-17.00	0	2,143.00	2,200.00	57.00	2.59	2,200.00
5213 Parking Enforcement	1,200.00	2,000.00	800.00	40.00	6,000.00	10,000.00	4,000.00	40.00	24,000.00
5216 Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
5217 Clubhouse Coordinator	0.00	166.67	166.67	100.0	0.00	833.35	833.35	100.0	2,000.00
5229 Legal Non Collections	1,248.00	0.00	-1,248.00	0	23,776.71	30,000.00	6,223.29	20.74	30,000.00
5230 Legal Collections	2,902.80	2,083.33	-819.47	-39.33	15,732.41	10,416.65	-5,315.76	-51.03	25,000.00
5231 Security Patrol	3,684.00	3,500.00	-184.00	-5.26	13,508.00	17,500.00	3,992.00	22.81	42,000.00
5240 Management Fee	9,324.00	9,324.00	0.00	0.00	46,620.00	46,620.00	0.00	0.00	111,888.00
5245 Miscellaneous Admin	0.00	0.00	0.00	0	25.00	0.00	-25.00	0	0.00
5250 Professional Fee	0.00	0.00	0.00	0	4,000.00	9,000.00	5,000.00	55.56	9,000.00
5252 Reserve Study	0.00	0.00	0.00	0	1,145.00	3,000.00	1,855.00	61.83	3,000.00
5260 Supplies	-82.34	1,666.67	1,749.01	104.9	2,279.34	8,333.35	6,054.01	72.65	20,000.00
5261 Clubhouse Admin & Supplies	0.00	291.67	291.67	100.0	0.00	1,458.35	1,458.35	100.0	3,500.00
<b>TOTAL ADMIN EXPENSES</b>	<b>18,293.46</b>	<b>19,032.34</b>	<b>738.88</b>	<b>3.88</b>	<b>115,471.31</b>	<b>139,361.70</b>	<b>23,890.39</b>	<b>17.14</b>	<b>277,598.00</b>
<b>UTILITY EXPENSES</b>									
5306 Website	0.00	0.00	0.00	0	240.00	500.00	260.00	52.00	500.00
5310 Electricity	1,899.94	3,333.33	1,433.39	43.00	12,685.74	16,666.65	3,980.91	23.89	40,000.00
5311 Internet	140.18	141.67	1.49	1.05	560.72	708.35	147.63	20.84	1,700.00
5315 Gas	42.66	125.00	82.34	65.87	711.09	625.00	-86.09	-13.77	1,500.00
5330 Refuse	244.80	291.67	46.87	16.07	1,220.88	1,458.35	237.47	16.28	3,500.00
5335 Sewer	57.69	83.33	25.64	30.77	193.60	416.65	223.05	53.53	1,000.00
5340 Telephone	339.38	541.67	202.29	37.35	1,692.19	2,708.35	1,016.16	37.52	6,500.00
5345 Water	1,046.64	4,166.67	3,120.03	74.88	4,813.02	20,833.35	16,020.33	76.90	50,000.00
<b>TOTAL UTILITY EXPENSES</b>	<b>3,771.29</b>	<b>8,683.34</b>	<b>4,912.05</b>	<b>56.57</b>	<b>22,117.24</b>	<b>43,916.70</b>	<b>21,799.46</b>	<b>49.64</b>	<b>104,700.00</b>
<b>REPAIR/MAINT EXPENSES</b>									
5415 Cleaning/Clubhouse	0.00	166.67	166.67	100.0	0.00	833.35	833.35	100.0	2,000.00
5417 Carpet Cleaning	0.00	0.00	0.00	0	0.00	500.00	500.00	100.0	1,000.00
5424 Drainage/Storm Sewer	0.00	0.00	0.00	0	0.00	25,000.00	25,000.00	100.0	25,000.00
5426 Retention Pond	0.00	0.00	0.00	0	0.00	35,000.00	35,000.00	100.0	35,000.00
5432 Fixed Asset Repairs & Mai	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5437 Fences	0.00	0.00	0.00	0	0.00	5,000.00	5,000.00	100.0	5,000.00
5440 Fire Equipment	0.00	0.00	0.00	0	45.99	100.00	54.01	54.01	100.00
5459 Gray Hawk Tree Litigation Stl	-6,000.00	0.00	6,000.00	0	-12,000.00	0.00	12,000.00	0	0.00
5463 Community Park Forest Maint	0.00	0.00	0.00	0	15,930.48	8,880.00	-7,050.48	-79.40	8,880.00
5464 Grounds Extra	459.06	1,250.00	790.94	63.28	3,701.44	6,250.00	2,548.56	40.78	15,000.00
5465 Grounds	15,733.30	15,833.33	100.03	0.63	78,666.50	79,166.65	500.15	0.63	190,000.00
5466 HVAC System	0.00	0.00	0.00	0	0.00	500.00	500.00	100.0	500.00
5468 Irrigation System	1,923.68	14,000.00	12,076.32	86.26	1,923.68	14,000.00	12,076.32	86.26	14,000.00
5472 Lighting	0.00	0.00	0.00	0	769.80	8,500.00	7,730.20	90.94	8,500.00
5473 Locks	0.00	0.00	0.00	0	39.53	0.00	-39.53	0	0.00
5475 General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	2,083.35	2,083.35	100.0	5,000.00
5476 Clubhouse Repairs & Maint	0.00	208.33	208.33	100.0	398.95	1,041.65	642.70	61.70	2,500.00
5477 Playground Repairs	82.91	0.00	-82.91	0	82.91	5,000.00	4,917.09	98.34	5,000.00
5479 Portable Sanitation	417.00	0.00	-417.00	0	946.80	0.00	-946.80	0	0.00
5480 Painting	0.00	0.00	0.00	0	7,596.35	0.00	-7,596.35	0	0.00
5487 Signage	0.00	0.00	0.00	0	1,184.13	1,500.00	315.87	21.06	1,500.00
5493 Gate Remotes	-555.50	0.00	555.50	0	-1,123.83	0.00	1,123.83	0	0.00
5494 Gate Maintenance	1,683.35	1,000.00	-683.35	-68.34	10,240.94	5,000.00	-5,240.94	-104.8	12,000.00

