

**Balance Sheet (Cash)
Consolidated Statement
October 2018**



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ASSETS	
Cash On Hand	59,231.28
CASH TOTAL	<u>59,231.28</u>
Savings	
Savings Account	1,121,731.86
Linked Checking/Union Bank	<u>140.00</u>
SAVINGS TOTAL	1,121,871.86
RESERVES	
Savings/Union Bank Reserves	105,688.58
Emergency Operating Reserves	11,248.38
TCD US Bank Reserves	230,751.16
TCD State Farm Bank Reserves	104,207.23
Insurance Reserves	<u>10,309.81</u>
RESERVES TOTAL	462,205.16
TOTAL ASSETS	<u>1,643,308.30</u>
LIABILITIES & EQUITY	
LIABILITIES	
Clubhouse Deposit	<u>2,000.00</u>
TOTAL LIABILITIES	2,000.00
EQUITY	
Retained Earnings	<u>1,641,308.30</u>
TOTAL EQUITY	1,641,308.30
TOTAL LIABILITIES/EQUITY	<u>1,643,308.30</u>

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
Interest Income	0.00	0.00	4,701.86	0.42
Tax Free Interest	0.00	0.00	1,345.83	0.12
Clubhouse Fee	175.00	0.46	6,425.00	0.57
Homeowner Assessment	24,029.43	63.79	1,026,619.36	90.62
Advance Income	2,941.79	7.81	-5,434.30	-0.48
Deposit Forfeits	0.00	0.00	100.00	0.01
Interest	2,400.77	6.37	41,489.28	3.66
CC&R Violation Fine	8,120.06	21.56	57,667.22	5.09
TOTAL OPERATING INCOME	37,667.05	100.00	1,132,914.25	100.00
EXPENSES				
FIXED EXPENSES				
Real Property Taxes	4,067.75	10.80	8,248.84	0.73
Property Insurance	0.00	0.00	25,338.00	2.24
TOTAL FIXED EXPENSES	4,067.75	10.80	33,586.84	2.96
ADMIN EXPENSES				
Accounting	0.00	0.00	400.00	0.04
Storage	17.00	0.05	170.00	0.02
Parking Enforcement	0.00	0.00	230.79	0.02
Clubhouse Coordinator	0.00	0.00	1,750.00	0.15
Legal Non Collections	14,321.43	38.02	14,321.43	1.26
Legal Collections	-8,504.87	-22.58	77,442.17	6.84
Management Fee	9,324.00	24.75	93,270.00	8.23
Miscellaneous Admin	0.00	0.00	159.29	0.01
Professional Fee	0.00	0.00	13,638.20	1.20
Reserve Study	0.00	0.00	2,230.00	0.20
Supplies	1,482.58	3.94	12,553.18	1.11
Clubhouse Admin & Supplies	97.12	0.26	531.47	0.05
TOTAL ADMIN EXPENSES	16,737.26	44.43	216,696.53	19.13
UTILITY EXPENSES				
Website	0.00	0.00	240.00	0.02
Electricity	2,134.68	5.67	28,684.81	2.53
Internet	136.33	0.36	1,363.30	0.12
Gas	25.37	0.07	750.38	0.07
Refuse	236.56	0.63	2,355.10	0.21
Sewer	31.25	0.08	319.66	0.03
Telephone	301.98	0.80	2,979.40	0.26
Water	14,206.28	37.72	47,270.93	4.17
TOTAL UTILITY EXPENSES	17,072.45	45.32	83,963.58	7.41
REPAIR/MAINT EXPENSES				
Cleaning/Clubhouse	0.00	0.00	243.70	0.02
Drainage/Storm Sewer	0.00	0.00	-2,659.92	-0.23
Retention Pond	-14,097.14	-37.43	-86,456.90	-7.63
Extermination	0.00	0.00	163.95	0.01
Fire Equipment	0.00	0.00	28.52	0.00
Grounds Extra	755.10	2.00	3,339.29	0.29
Grounds	14,303.00	37.97	143,030.00	12.62
HVAC System	0.00	0.00	479.71	0.04
Insurance Claims	0.00	0.00	4,136.64	0.37
Irrigation System	2,252.13	5.98	11,988.89	1.06

**Cash Flow (Cash)
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	Month to Date	%	Year to Date	%
Grounds/Trees	0.00	0.00	2,841.80	0.25
Lighting	0.00	0.00	3,333.27	0.29
Mailboxes/Stands	0.00	0.00	467.75	0.04
Clubhouse Repairs & Maint	0.00	0.00	2,332.49	0.21
Playground Repairs	0.00	0.00	11,051.24	0.98
Portable Sanitation	0.00	0.00	399.94	0.04
Signage	0.00	0.00	2,977.43	0.26
Sidewalk Repairs	0.00	0.00	3,364.49	0.30
Gate Remotes	-143.00	-0.38	-1,112.46	-0.10
Gate Maintenance	947.09	2.51	21,916.78	1.93
Vandalism	1,320.00	3.50	21,723.76	1.92
TOTAL REPAIR/MAINT EXPNS	5,337.18	14.17	143,590.37	12.67
TOTAL ALL OPERATING EXPENSES	43,214.64	114.73	477,837.32	42.18
Capital Imp/Road Sealcoat	451.14	1.20	104,014.68	9.18
Capital Imp/Gate Replacement	0.00	0.00	25,513.59	2.25
TOTAL CAPITAL IMPROVEMENT EXP	451.14	1.20	129,528.27	11.43
NET OPERATING INCOME	-5,998.73	-15.93	525,548.66	46.39
CASH FLOW	-5,998.73		525,548.66	
Beginning Cash	65,430.01			
Ending Balance	59,231.28			

**Budget Comparison Cash Flow (Cash)
Consolidated Statement
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
Interest Income	0.00	208.33	-208.33	-100.0	4,701.86	2,083.30	2,618.56	125.6	2,500.00
Tax Free Interest	0.00	208.33	-208.33	-100.0	1,345.83	2,083.30	-737.47	-35.40	2,500.00
Clubhouse Fee	175.00	583.33	-408.33	-70.00	6,425.00	5,833.30	591.70	10.14	7,000.00
Homeowner Assessment	24,029.43	71,770.00	-47,740.57	-66.52	1,026,619.36	717,700.00	308,919.36	43.04	861,240.00
Advance Income	2,941.79	0.00	2,941.79	0	-5,434.30	0.00	-5,434.30	0	0.00
Deposit Forfeits	0.00	50.00	-50.00	-100.0	100.00	500.00	-400.00	-80.00	600.00
Interest	2,400.77	0.00	2,400.77	0	41,489.28	0.00	41,489.28	0	0.00
CC&R Violation Fine	8,120.06	1,250.00	6,870.06	549.6	57,667.22	12,500.00	45,167.22	361.3	15,000.00
TOTAL OPERATING INCOME	37,667.05	74,069.99	-36,402.94	-49.15	1,132,914.25	740,699.90	392,214.35	52.95	888,840.00
EXPENSES									
FIXED EXPENSES									
Real Property Taxes	4,067.75	3,800.00	-267.75	-7.05	8,248.84	7,600.00	-648.84	-8.54	7,600.00
Property Insurance	0.00	0.00	0.00	0	25,338.00	20,200.00	-5,138.00	-25.44	20,200.00
TOTAL FIXED EXPENSES	4,067.75	3,800.00	-267.75	-7.05	33,586.84	27,800.00	-5,786.84	-20.82	27,800.00
ADMIN EXPENSES									
Accounting	0.00	0.00	0.00	0	400.00	0.00	-400.00	0	0.00
Community Activities Committee	0.00	416.67	416.67	100.0	0.00	4,166.70	4,166.70	100.0	5,000.00
Storage	17.00	133.33	116.33	87.25	170.00	1,333.30	1,163.30	87.25	1,600.00
Parking Enforcement	0.00	2,000.00	2,000.00	100.0	230.79	20,000.00	19,769.21	98.85	24,000.00
Corporation Report	0.00	0.00	0.00	0	0.00	0.00	0.00	0	10.00
Clubhouse Coordinator	0.00	0.00	0.00	0	1,750.00	0.00	-1,750.00	0	0.00
Legal Non Collections	14,321.43	0.00	-14,321.43	0	14,321.43	15,000.00	678.57	4.52	15,000.00
Legal Collections	-8,504.87	0.00	8,504.87	0	77,442.17	0.00	-77,442.17	0	0.00
Management Fee	9,324.00	9,324.00	0.00	0.00	93,270.00	93,240.00	-30.00	-0.03	111,888.00
Miscellaneous Admin	0.00	0.00	0.00	0	159.29	0.00	-159.29	0	0.00
Professional Fee	0.00	708.33	708.33	100.0	13,638.20	7,083.30	-6,554.90	-92.54	8,500.00
Reserve Study	0.00	179.17	179.17	100.0	2,230.00	1,791.70	-438.30	-24.46	2,150.00
Supplies	1,482.58	2,083.33	600.75	28.84	12,553.18	20,833.30	8,280.12	39.74	25,000.00
Clubhouse Admin & Supplies	97.12	375.00	277.88	74.10	531.47	3,750.00	3,218.53	85.83	4,500.00
TOTAL ADMIN EXPENSES	16,737.26	15,219.83	-1,517.43	-9.97	216,696.53	167,198.30	-49,498.23	-29.60	197,648.00
UTILITY EXPENSES									
Cable/WiFi	0.00	37.50	37.50	100.0	0.00	375.00	375.00	100.0	450.00
Website	0.00	41.67	41.67	100.0	240.00	416.70	176.70	42.40	500.00
Electricity	2,134.68	5,416.67	3,281.99	60.59	28,684.81	54,166.70	25,481.89	47.04	65,000.00
Internet	136.33	0.00	-136.33	0	1,363.30	0.00	-1,363.30	0	0.00
Gas	25.37	66.67	41.30	61.95	750.38	666.70	-83.68	-12.55	800.00
Refuse	236.56	416.67	180.11	43.23	2,355.10	4,166.70	1,811.60	43.48	5,000.00
Sewer	31.25	83.33	52.08	62.50	319.66	833.30	513.64	61.64	1,000.00
Telephone	301.98	541.67	239.69	44.25	2,979.40	5,416.70	2,437.30	45.00	6,500.00
Water	14,206.28	5,833.33	-8,372.95	-143.5	47,270.93	58,333.30	11,062.37	18.96	70,000.00
TOTAL UTILITY EXPENSES	17,072.45	12,437.51	-4,634.94	-37.27	83,963.58	124,375.10	40,411.52	32.49	149,250.00
REPAIR/MAINT EXPENSES									
Cleaning/Clubhouse	0.00	166.67	166.67	100.0	243.70	1,666.70	1,423.00	85.38	2,000.00
Carpet Cleaning	0.00	83.33	83.33	100.0	0.00	833.30	833.30	100.0	1,000.00
Drainage/Storm Sewer	0.00	2,250.00	2,250.00	100.0	-2,659.92	22,500.00	25,159.92	111.82	27,000.00
Retention Pond	-14,097.14	2,083.33	16,180.47	776.6	-86,456.90	20,833.30	107,290.20	514.9	25,000.00
Fixed Asset Repairs & Mai	0.00	416.67	416.67	100.0	0.00	4,166.70	4,166.70	100.0	5,000.00
Extermination	0.00	0.00	0.00	0	163.95	0.00	-163.95	0	0.00
Fences	0.00	208.33	208.33	100.0	0.00	2,083.30	2,083.30	100.0	2,500.00
Fire Equipment	0.00	0.00	0.00	0	28.52	0.00	-28.52	0	0.00
Community Park Forest Maint	0.00	740.00	740.00	100.0	0.00	7,400.00	7,400.00	100.0	8,880.00
Grounds Extra	755.10	1,250.00	494.90	39.59	3,339.29	12,500.00	9,160.71	73.29	15,000.00
Grounds	14,303.00	14,916.67	613.67	4.11	143,030.00	149,166.70	6,136.70	4.11	179,000.00
HVAC System	0.00	125.00	125.00	100.0	479.71	1,250.00	770.29	61.62	1,500.00
Insurance Claims	0.00	0.00	0.00	0	4,136.64	0.00	-4,136.64	0	0.00
Irrigation System	2,252.13	583.33	-1,668.80	-286.0	11,988.89	5,833.30	-6,155.59	-105.5	7,000.00
Grounds/Trees	0.00	0.00	0.00	0	2,841.80	0.00	-2,841.80	0	0.00
Lighting	0.00	708.33	708.33	100.0	3,333.27	7,083.30	3,750.03	52.94	8,500.00
Mailboxes/Stands	0.00	0.00	0.00	0	467.75	0.00	-467.75	0	0.00
General Repairs & Maint	0.00	416.67	416.67	100.0	0.00	4,166.70	4,166.70	100.0	5,000.00
Clubhouse Repairs & Maint	0.00	83.33	83.33	100.0	2,332.49	833.30	-1,499.19	-179.9	1,000.00
Playground Repairs	0.00	416.67	416.67	100.0	11,051.24	4,166.70	-6,884.54	-165.2	5,000.00
Portable Sanitation	0.00	0.00	0.00	0	399.94	0.00	-399.94	0	0.00
Signage	0.00	125.00	125.00	100.0	2,977.43	1,250.00	-1,727.43	-138.1	1,500.00

