

# SILVER CREEK ASSOCIATION

## Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
41000 - Assessments	108,040.00	108,040.00	-	432,160.00	432,160.00	-	1,296,480.00
42120 - Keys/Gate Cards	259.99	-	259.99	530.34	-	530.34	-
42260 - Clubhouse Rentals	1,600.00	532.25	1,067.75	4,580.00	2,129.00	2,451.00	6,387.00
42700 - Fines and Violations	15,470.00	-	15,470.00	60,757.37	-	60,757.37	-
44000 - Late Charges	7,696.35	-	7,696.35	13,525.58	-	13,525.58	-
45000 - Miscellaneous	867.77	-	867.77	867.77	-	867.77	-
45320 - NSF Fees	-	-	-	175.00	-	175.00	-
45425 - Supplemental Assessments	15,530.00	15,530.00	-	62,120.00	62,120.00	-	186,360.00
45850 - Reserve Funding	(25,000.00)	(25,000.00)	-	(100,000.00)	(100,000.00)	-	(300,000.00)
<b>Total Income</b>	<b>124,464.11</b>	<b>99,102.25</b>	<b>25,361.86</b>	<b>474,716.06</b>	<b>396,409.00</b>	<b>78,307.06</b>	<b>1,189,227.00</b>
<b>Total Income</b>	<b>124,464.11</b>	<b>99,102.25</b>	<b>25,361.86</b>	<b>474,716.06</b>	<b>396,409.00</b>	<b>78,307.06</b>	<b>1,189,227.00</b>

## Operating Expense

### Administration

52020 - Accounting Services	-	837.50	837.50	-	3,350.00	3,350.00	10,050.00
52090 - Bad Debt	-	236.67	236.67	-	946.68	946.68	2,840.00
52100 - Bank Fees	5.00	-	(5.00)	5.00	-	(5.00)	-
52120 - Collection Fees	-	23.67	23.67	-	94.68	94.68	284.00
52160 - Delinq Admin Fee	4,158.05	2,852.33	(1,305.72)	(7,327.60)	11,409.32	18,736.92	34,228.00
52162 - Delinq Admin Fee Billed to HO	(3,745.00)	(4,120.00)	(375.00)	(13,485.00)	(16,480.00)	(2,995.00)	(49,440.00)
52250 - Insurance	4,043.17	5,200.00	1,156.83	14,556.72	20,800.00	6,243.28	62,400.00
52350 - Legal	2,425.52	4,166.67	1,741.15	5,029.04	16,666.68	11,637.64	50,000.00
52360 - Legal Reimbursable	29,142.99	5,430.08	(23,712.91)	30,741.87	21,720.32	(9,021.55)	65,161.00
52370 - Legal Reimbursable Billed to HO	19.50	(3,157.75)	(3,177.25)	(8,522.47)	(12,631.00)	(4,108.53)	(37,893.00)
52450 - Management Contract	10,600.08	10,666.67	66.59	42,400.32	42,666.68	266.36	128,000.00
52470 - Management Fees Extras	829.67	-	(829.67)	1,854.67	-	(1,854.67)	-
52575 - Office Expenses	3,909.21	4,689.75	780.54	15,786.53	18,759.00	2,972.47	56,277.00
52800 - Professional Services	-	952.08	952.08	-	3,808.32	3,808.32	11,425.00
52815 - Reimb Exp Billed to HO	(570.00)	(22.25)	547.75	(570.00)	(89.00)	481.00	(267.00)
52830 - Reserve Study	1,205.00	291.67	(913.33)	1,205.00	1,166.68	(38.32)	3,500.00
52840 - Security Services	3,520.00	4,166.67	646.67	14,080.00	16,666.68	2,586.68	50,000.00
52870 - Social Events	-	250.00	250.00	(1,224.55)	1,000.00	2,224.55	3,000.00
52900 - Storage Fees	296.00	250.00	(46.00)	1,750.00	1,000.00	(750.00)	3,000.00
52920 - Income Taxes	11,750.00	1,833.33	(9,916.67)	11,750.00	7,333.32	(4,416.68)	22,000.00
52925 - Federal Tax	-	3,055.58	3,055.58	-	12,222.32	12,222.32	36,667.00
52930 - Real Estate Taxes	-	833.33	833.33	14,753.62	3,333.32	(11,420.30)	10,000.00
52990 - Website	88.78	125.00	36.22	402.74	500.00	97.26	1,500.00
53400 - Clubhouse	82.43	625.00	542.57	527.53	2,500.00	1,972.47	7,500.00
54150 - Common Area	-	625.00	625.00	5,997.53	2,500.00	(3,497.53)	7,500.00
56380 - Irrigation Repairs and Maint	-	603.75	603.75	-	2,415.00	2,415.00	7,245.00
<b>Total Administration</b>	<b>67,760.40</b>	<b>40,414.75</b>	<b>(27,345.65)</b>	<b>129,710.95</b>	<b>161,659.00</b>	<b>31,948.05</b>	<b>484,977.00</b>

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Landscaping</b>							
59200 - Irrigation	-	1,616.17	1,616.17	-	6,464.68	6,464.68	19,394.00
59300 - Landscape Contract	20,735.13	20,833.33	98.20	56,787.54	83,333.32	26,545.78	250,000.00
59350 - Landscape Maintenance	-	5,058.50	5,058.50	-	20,234.00	20,234.00	60,702.00
59384 - Landscape Supplies	-	83.33	83.33	-	333.32	333.32	1,000.00
59500 - Tree Maintenance	-	4,166.67	4,166.67	5,263.80	16,666.68	11,402.88	50,000.00
<b>Total Landscaping</b>	<b>20,735.13</b>	<b>31,758.00</b>	<b>11,022.87</b>	<b>62,051.34</b>	<b>127,032.00</b>	<b>64,980.66</b>	<b>381,096.00</b>
<b>Repairs and Maintenance</b>							
60615 - Parking Enforcement	-	2,000.00	2,000.00	6,200.00	8,000.00	1,800.00	24,000.00
64671 - Playground Repairs	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
66050 - Backflow	-	208.33	208.33	-	833.32	833.32	2,500.00
66100 - Cleaning Service	495.00	370.83	(124.17)	922.50	1,483.32	560.82	4,450.00
66204 - Retention Pond	-	2,916.67	2,916.67	-	11,666.68	11,666.68	35,000.00
66215 - Fences	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
66230 - Fire Equipment	-	41.67	41.67	-	166.68	166.68	500.00
66300 - Gate Repairs	207.78	4,166.67	3,958.89	4,020.80	16,666.68	12,645.88	50,000.00
66330 - Gate Remote	-	83.33	83.33	-	333.32	333.32	1,000.00
66360 - HVAC	-	125.00	125.00	-	500.00	500.00	1,500.00
66390 - Lighting	3,428.14	123.67	(3,304.47)	9,012.64	494.68	(8,517.96)	1,484.00
66410 - General Maintenance & Repairs	2,978.40	5,854.58	2,876.18	2,978.40	23,418.32	20,439.92	70,255.00
66700 - Plumbing Repairs & Maintenance	-	-	-	528.00	-	(528.00)	-
66745 - Security System	-	166.67	166.67	2,358.66	666.68	(1,691.98)	2,000.00
66760 - Signage	-	83.33	83.33	746.17	333.32	(412.85)	1,000.00
66780 - Storm	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
<b>Total Repairs and Maintenance</b>	<b>7,109.32</b>	<b>19,474.08</b>	<b>12,364.76</b>	<b>26,767.17</b>	<b>77,896.32</b>	<b>51,129.15</b>	<b>233,689.00</b>
<b>Utilities</b>							
70070 - Electricity	4,786.01	3,416.67	(1,369.34)	12,459.74	13,666.68	1,206.94	41,000.00
70270 - Gas	140.58	145.83	5.25	816.39	583.32	(233.07)	1,750.00
70300 - Internet	168.32	158.33	(9.99)	516.11	633.32	117.21	1,900.00
70551 - Water & Sewer	2,089.02	466.50	(1,622.52)	5,823.31	1,866.00	(3,957.31)	5,598.00
70600 - Telephone	387.66	326.42	(61.24)	1,534.78	1,305.68	(229.10)	3,917.00
70650 - Trash	278.07	275.00	(3.07)	1,085.82	1,100.00	14.18	3,300.00
70670 - Water	1,053.70	2,666.67	1,612.97	4,479.20	10,666.68	6,187.48	32,000.00
<b>Total Utilities</b>	<b>8,903.36</b>	<b>7,455.42</b>	<b>(1,447.94)</b>	<b>26,715.35</b>	<b>29,821.68</b>	<b>3,106.33</b>	<b>89,465.00</b>
<b>Total Expense</b>	<b>104,508.21</b>	<b>99,102.25</b>	<b>(5,405.96)</b>	<b>245,244.81</b>	<b>396,409.00</b>	<b>151,164.19</b>	<b>1,189,227.00</b>
<b>Operating Net Total</b>	<b>19,955.90</b>	<b>-</b>	<b>19,955.90</b>	<b>229,471.25</b>	<b>-</b>	<b>229,471.25</b>	<b>-</b>

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## Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
43100 - Interest Reserves	13,044.50	-	13,044.50	39,957.23	-	39,957.23	-
48000 - Reserve Funding	25,000.00	25,000.00	-	100,000.00	100,000.00	-	300,000.00
<b>Total Income</b>	<b>38,044.50</b>	<b>25,000.00</b>	<b>13,044.50</b>	<b>139,957.23</b>	<b>100,000.00</b>	<b>39,957.23</b>	<b>300,000.00</b>
<b>Total Income</b>	<b>38,044.50</b>	<b>25,000.00</b>	<b>13,044.50</b>	<b>139,957.23</b>	<b>100,000.00</b>	<b>39,957.23</b>	<b>300,000.00</b>
<b>Reserve Expense</b>							
<b>Reserve</b>							
80235 - Community Pathways	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
80340 - Mailboxes	30,983.00	13,583.33	(17,399.67)	30,983.00	54,333.32	23,350.32	163,000.00
80370 - Playground	-	-	-	54,092.96	-	(54,092.96)	-
83640 - Gate Monuments	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
83750 - Roads	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
85220 - Clubhouse Building	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
<b>Total Reserve</b>	<b>30,983.00</b>	<b>16,750.01</b>	<b>(14,232.99)</b>	<b>85,075.96</b>	<b>67,000.04</b>	<b>(18,075.92)</b>	<b>201,000.00</b>
<b>Total Expense</b>	<b>30,983.00</b>	<b>16,750.01</b>	<b>(14,232.99)</b>	<b>85,075.96</b>	<b>67,000.04</b>	<b>(18,075.92)</b>	<b>201,000.00</b>
<b>Reserve Net Total</b>	<b>7,061.50</b>	<b>8,249.99</b>	<b>(1,188.49)</b>	<b>54,881.27</b>	<b>32,999.96</b>	<b>21,881.31</b>	<b>99,000.00</b>
<b>Net Total</b>	<b>27,017.40</b>	<b>8,249.99</b>	<b>18,767.41</b>	<b>284,352.52</b>	<b>32,999.96</b>	<b>251,352.56</b>	<b>99,000.00</b>

The financial data in this report may not be final